Local Market Update for July 2025

Provided by New Jersey REALTORS®



Sussex County

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Single Family		July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change	
New Listings	212	260	+ 22.6%	1,370	1,509	+ 10.1%	
Closed Sales	154	173	+ 12.3%	901	850	- 5.7%	
Days on Market Until Sale	31	33	+ 6.5%	40	38	- 5.0%	
Median Sales Price*	\$450,000	\$475,000	+ 5.6%	\$419,900	\$450,000	+ 7.2%	
Percent of List Price Received*	105.0%	103.6%	- 1.3%	103.6%	103.5%	- 0.1%	
Inventory of Homes for Sale	385	448	+ 16.4%				
Months Supply of Inventory	2.7	3.2	+ 18.5%				

Townhouse-Condo		July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change	
New Listings	62	61	- 1.6%	332	342	+ 3.0%	
Closed Sales	28	35	+ 25.0%	205	192	- 6.3%	
Days on Market Until Sale	35	32	- 8.6%	35	46	+ 31.4%	
Median Sales Price*	\$304,250	\$242,500	- 20.3%	\$280,000	\$270,000	- 3.6%	
Percent of List Price Received*	101.8%	100.2%	- 1.6%	101.1%	100.1%	- 1.0%	
Inventory of Homes for Sale	117	118	+ 0.9%				
Months Supply of Inventory	3.8	3.7	- 2.6%				

Adult Community		July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change	
New Listings	1	1	0.0%	5	5	0.0%	
Closed Sales	1	0	- 100.0%	4	4	0.0%	
Days on Market Until Sale	17	0	- 100.0%	40	34	- 15.0%	
Median Sales Price*	\$370,000	\$0	- 100.0%	\$372,500	\$463,750	+ 24.5%	
Percent of List Price Received*	102.8%	0.0%	- 100.0%	98.1%	99.3%	+ 1.2%	
Inventory of Homes for Sale	2	1	- 50.0%				
Months Supply of Inventory	1.5	0.8	- 46.7%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

