

Local Market Update for June 2025

Provided by New Jersey REALTORS®



Union County

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Single Family	June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	383	429	+ 12.0%	2,152	2,321	+ 7.9%
Closed Sales	321	314	- 2.2%	1,389	1,321	- 4.9%
Days on Market Until Sale	23	24	+ 4.3%	29	31	+ 6.9%
Median Sales Price*	\$640,000	\$723,500	+ 13.0%	\$605,000	\$655,000	+ 8.3%
Percent of List Price Received*	107.1%	107.9%	+ 0.7%	105.8%	106.0%	+ 0.2%
Inventory of Homes for Sale	509	533	+ 4.7%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

Townhouse-Condo	June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	47	57	+ 21.3%	248	278	+ 12.1%
Closed Sales	32	37	+ 15.6%	170	141	- 17.1%
Days on Market Until Sale	36	29	- 19.4%	33	30	- 9.1%
Median Sales Price*	\$382,500	\$424,000	+ 10.8%	\$382,500	\$427,500	+ 11.8%
Percent of List Price Received*	106.3%	104.7%	- 1.5%	104.0%	103.8%	- 0.2%
Inventory of Homes for Sale	67	72	+ 7.5%	--	--	--
Months Supply of Inventory	2.2	2.4	+ 9.1%	--	--	--

Adult Community	June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	2	1	- 50.0%	13	11	- 15.4%
Closed Sales	1	2	+ 100.0%	11	6	- 45.5%
Days on Market Until Sale	36	19	- 47.2%	59	18	- 69.5%
Median Sales Price*	\$200,000	\$600,500	+ 200.3%	\$750,000	\$752,500	+ 0.3%
Percent of List Price Received*	93.0%	113.0%	+ 21.5%	99.0%	106.2%	+ 7.3%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

