

Local Market Update for July 2025

Provided by New Jersey REALTORS®



Union County

Union County

Single Family

	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	384	385	+ 0.3%	2,536	2,702	+ 6.5%
Closed Sales	315	326	+ 3.5%	1,704	1,647	- 3.3%
Days on Market Until Sale	30	23	- 23.3%	29	29	0.0%
Median Sales Price*	\$650,000	\$741,150	+ 14.0%	\$620,500	\$665,000	+ 7.2%
Percent of List Price Received*	105.9%	106.7%	+ 0.8%	105.8%	106.1%	+ 0.3%
Inventory of Homes for Sale	511	524	+ 2.5%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

Townhouse-Condo

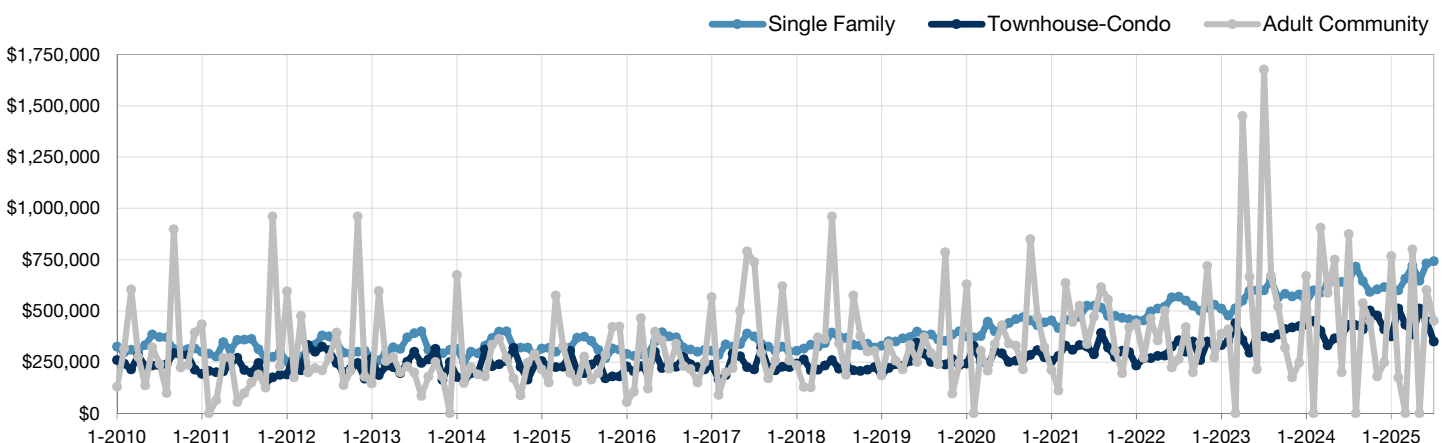
	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	38	54	+ 42.1%	287	327	+ 13.9%
Closed Sales	31	47	+ 51.6%	201	184	- 8.5%
Days on Market Until Sale	28	41	+ 46.4%	32	33	+ 3.1%
Median Sales Price*	\$431,500	\$350,000	- 18.9%	\$407,000	\$415,000	+ 2.0%
Percent of List Price Received*	105.8%	103.0%	- 2.6%	104.3%	103.7%	- 0.6%
Inventory of Homes for Sale	59	83	+ 40.7%	--	--	--
Months Supply of Inventory	1.9	2.9	+ 52.6%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	1	5	+ 400.0%	14	16	+ 14.3%
Closed Sales	3	5	+ 66.7%	14	11	- 21.4%
Days on Market Until Sale	118	67	- 43.2%	71	40	- 43.7%
Median Sales Price*	\$875,000	\$451,000	- 48.5%	\$812,500	\$705,000	- 13.2%
Percent of List Price Received*	99.7%	104.9%	+ 5.2%	99.1%	105.6%	+ 6.6%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of August 20, 2025. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2025 ShowingTime Plus, LLC.