Local Market Update for September 2025

Provided by New Jersey REALTORS®



Union County

Union County

Single Family		September			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change		
New Listings	360	380	+ 5.6%	3,202	3,395	+ 6.0%		
Closed Sales	243	248	+ 2.1%	2,276	2,196	- 3.5%		
Days on Market Until Sale	28	33	+ 17.9%	29	29	0.0%		
Median Sales Price*	\$645,000	\$643,500	- 0.2%	\$630,000	\$670,000	+ 6.3%		
Percent of List Price Received*	105.5%	104.3%	- 1.1%	105.8%	105.7%	- 0.1%		
Inventory of Homes for Sale	530	511	- 3.6%					
Months Supply of Inventory	2.1	2.0	- 4.8%					

Townhouse-Condo		September			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change	
New Listings	35	51	+ 45.7%	348	408	+ 17.2%	
Closed Sales	39	35	- 10.3%	275	259	- 5.8%	
Days on Market Until Sale	32	18	- 43.8%	31	30	- 3.2%	
Median Sales Price*	\$410,000	\$461,000	+ 12.4%	\$415,000	\$415,000	0.0%	
Percent of List Price Received*	104.2%	104.6%	+ 0.4%	104.4%	103.6%	- 0.8%	
Inventory of Homes for Sale	56	66	+ 17.9%				
Months Supply of Inventory	1.8	2.1	+ 16.7%				

Adult Community	It Community September			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change	
New Listings	1	4	+ 300.0%	16	21	+ 31.3%	
Closed Sales	2	2	0.0%	16	15	- 6.3%	
Days on Market Until Sale	19	27	+ 42.1%	65	35	- 46.2%	
Median Sales Price*	\$537,500	\$647,250	+ 20.4%	\$807,500	\$705,000	- 12.7%	
Percent of List Price Received*	114.6%	99.2%	- 13.4%	101.1%	104.0%	+ 2.9%	
Inventory of Homes for Sale	2	3	+ 50.0%				
Months Supply of Inventory	0.8	1.4	+ 75.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

