Local Market Update for October 2025

Provided by New Jersey REALTORS®



Union County

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Single Family		October			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change		
New Listings	341	346	+ 1.5%	3,548	3,743	+ 5.5%		
Closed Sales	246	250	+ 1.6%	2,524	2,451	- 2.9%		
Days on Market Until Sale	29	29	0.0%	29	29	0.0%		
Median Sales Price*	\$592,500	\$630,000	+ 6.3%	\$626,000	\$665,000	+ 6.2%		
Percent of List Price Received*	104.5%	104.3%	- 0.2%	105.7%	105.6%	- 0.1%		
Inventory of Homes for Sale	510	502	- 1.6%					
Months Supply of Inventory	2.0	2.0	0.0%					

Townhouse-Condo		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	36	51	+ 41.7%	387	460	+ 18.9%	
Closed Sales	23	43	+ 87.0%	300	303	+ 1.0%	
Days on Market Until Sale	34	28	- 17.6%	31	29	- 6.5%	
Median Sales Price*	\$501,000	\$407,500	- 18.7%	\$415,000	\$415,000	0.0%	
Percent of List Price Received*	101.3%	102.2%	+ 0.9%	104.2%	103.4%	- 0.8%	
Inventory of Homes for Sale	55	79	+ 43.6%				
Months Supply of Inventory	1.8	2.5	+ 38.9%				

Adult Community	October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	0	3		16	24	+ 50.0%
Closed Sales	3	1	- 66.7%	19	16	- 15.8%
Days on Market Until Sale	58	54	- 6.9%	64	36	- 43.8%
Median Sales Price*	\$450,000	\$445,000	- 1.1%	\$750,000	\$585,000	- 22.0%
Percent of List Price Received*	99.6%	97.8%	- 1.8%	100.8%	103.6%	+ 2.8%
Inventory of Homes for Sale	2	5	+ 150.0%			
Months Supply of Inventory	0.8	2.3	+ 187.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

