

Local Market Update for March 2026

Provided by New Jersey REALTORS®



Union County

Union County

Single Family

Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	388	376	- 3.1%	978	900	- 8.0%
Closed Sales	201	179	- 10.9%	572	500	- 12.6%
Days on Market Until Sale	40	33	- 17.5%	38	35	- 7.9%
Median Sales Price*	\$650,000	\$642,500	- 1.2%	\$620,000	\$649,000	+ 4.7%
Percent of List Price Received*	104.7%	104.4%	- 0.3%	103.9%	103.8%	- 0.1%
Inventory of Homes for Sale	459	438	- 4.6%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	45	51	+ 13.3%	118	126	+ 6.8%
Closed Sales	17	27	+ 58.8%	57	76	+ 33.3%
Days on Market Until Sale	29	21	- 27.6%	27	35	+ 29.6%
Median Sales Price*	\$427,500	\$395,000	- 7.6%	\$415,000	\$355,750	- 14.3%
Percent of List Price Received*	104.4%	102.6%	- 1.7%	103.8%	101.4%	- 2.3%
Inventory of Homes for Sale	69	64	- 7.2%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	2	7	+ 250.0%	3	10	+ 233.3%
Closed Sales	0	2	--	3	4	+ 33.3%
Days on Market Until Sale	0	13	--	17	24	+ 41.2%
Median Sales Price*	\$0	\$1,098,000	--	\$705,000	\$789,944	+ 12.0%
Percent of List Price Received*	0.0%	99.5%	--	101.6%	99.7%	- 1.9%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

