Local Market Update – March 2019 This is a research tool provided by Realcomp.



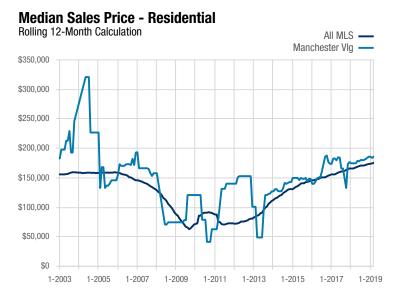
Manchester VIg

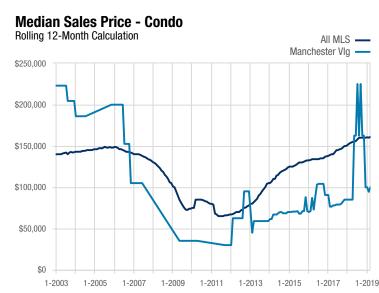
Washtenaw County

Residential		March			Year to Date			
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change		
New Listings	4	5	+ 25.0%	7	6	- 14.3%		
Pending Sales	0	1	_	4	5	+ 25.0%		
Closed Sales	0	3	_	6	6	0.0%		
Days on Market Until Sale	_	55	_	65	40	- 38.5%		
Median Sales Price*	_	\$237,113	_	\$164,950	\$203,557	+ 23.4%		
Average Sales Price*	_	\$212,004	_	\$160,150	\$202,836	+ 26.7%		
Percent of List Price Received*	_	99.8%	_	94.6%	100.3%	+ 6.0%		
Inventory of Homes for Sale	8	5	- 37.5%	_	_	_		
Months Supply of Inventory	4.0	3.4	- 15.0%					

Condo		March			Year to Date			
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change		
New Listings	0	2	_	1	4	+ 300.0%		
Pending Sales	0	1	_	0	2	_		
Closed Sales	0	1	_	0	2			
Days on Market Until Sale	_	0	_		38			
Median Sales Price*		\$266,000	_		\$177,500			
Average Sales Price*	_	\$266,000	_		\$177,500	_		
Percent of List Price Received*		96.7%	_		98.4%			
Inventory of Homes for Sale	1	3	+ 200.0%		_	_		
Months Supply of Inventory	0.6	2.1	+ 250.0%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.