## **Local Market Update – March 2019** This is a research tool provided by Realcomp.



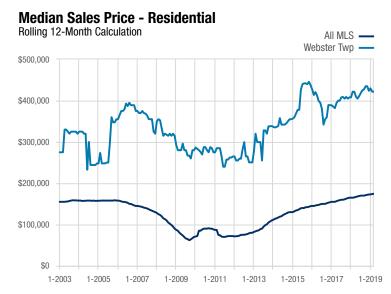
## **Webster Twp**

## **Washtenaw County**

| Residential                     |           | March     |          |             | Year to Date |          |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 3-2018 | Thru 3-2019  | % Change |  |
| New Listings                    | 9         | 14        | + 55.6%  | 16          | 22           | + 37.5%  |  |
| Pending Sales                   | 6         | 1         | - 83.3%  | 16          | 2            | - 87.5%  |  |
| Closed Sales                    | 7         | 1         | - 85.7%  | 14          | 4            | - 71.4%  |  |
| Days on Market Until Sale       | 110       | 0         | - 100.0% | 116         | 37           | - 68.1%  |  |
| Median Sales Price*             | \$350,000 | \$278,400 | - 20.5%  | \$444,000   | \$430,000    | - 3.2%   |  |
| Average Sales Price*            | \$455,317 | \$278,400 | - 38.9%  | \$471,944   | \$420,100    | - 11.0%  |  |
| Percent of List Price Received* | 96.3%     | 99.5%     | + 3.3%   | 96.5%       | 98.2%        | + 1.8%   |  |
| Inventory of Homes for Sale     | 15        | 33        | + 120.0% | _           | _            | _        |  |
| Months Supply of Inventory      | 2.5       | 8.3       | + 232.0% |             |              |          |  |

| Condo                           |      | March |          |             | Year to Date |          |  |
|---------------------------------|------|-------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2018 | 2019  | % Change | Thru 3-2018 | Thru 3-2019  | % Change |  |
| New Listings                    | 0    | 0     | 0.0%     | 0           | 0            | 0.0%     |  |
| Pending Sales                   | 0    | 0     | 0.0%     | 0           | 0            | 0.0%     |  |
| Closed Sales                    | 0    | 0     | 0.0%     | 0           | 0            | 0.0%     |  |
| Days on Market Until Sale       | _    | _     | _        | _           | _            | _        |  |
| Median Sales Price*             |      |       | _        |             |              |          |  |
| Average Sales Price*            | _    | _     | _        |             | _            |          |  |
| Percent of List Price Received* |      |       | _        |             |              |          |  |
| Inventory of Homes for Sale     | 0    | 0     | 0.0%     |             | _            | _        |  |
| Months Supply of Inventory      | _    |       | _        |             |              |          |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.