

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Addison Twp

Oakland County

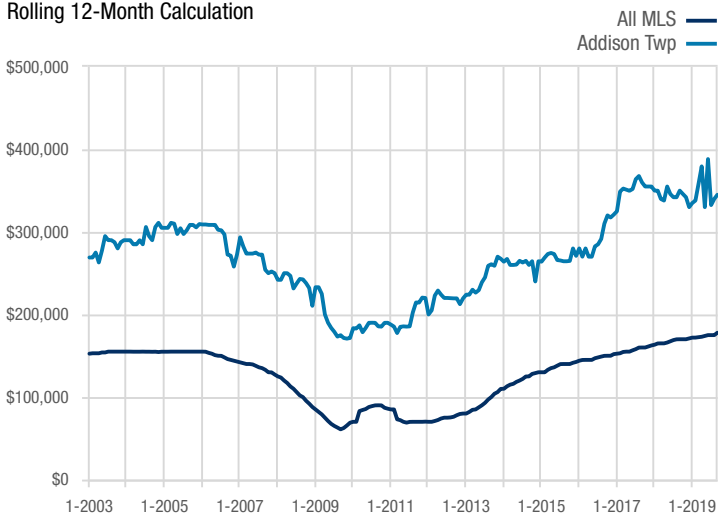
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	14	11	- 21.4%	129	115	- 10.9%
Pending Sales	3	6	+ 100.0%	52	45	- 13.5%
Closed Sales	2	7	+ 250.0%	49	42	- 14.3%
Days on Market Until Sale	53	86	+ 62.3%	60	62	+ 3.3%
Median Sales Price*	\$579,500	\$350,000	- 39.6%	\$342,000	\$365,000	+ 6.7%
Average Sales Price*	\$579,500	\$343,357	- 40.7%	\$394,466	\$378,598	- 4.0%
Percent of List Price Received*	92.3%	94.0%	+ 1.8%	97.1%	98.2%	+ 1.1%
Inventory of Homes for Sale	57	49	- 14.0%	—	—	—
Months Supply of Inventory	11.0	10.1	- 8.2%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

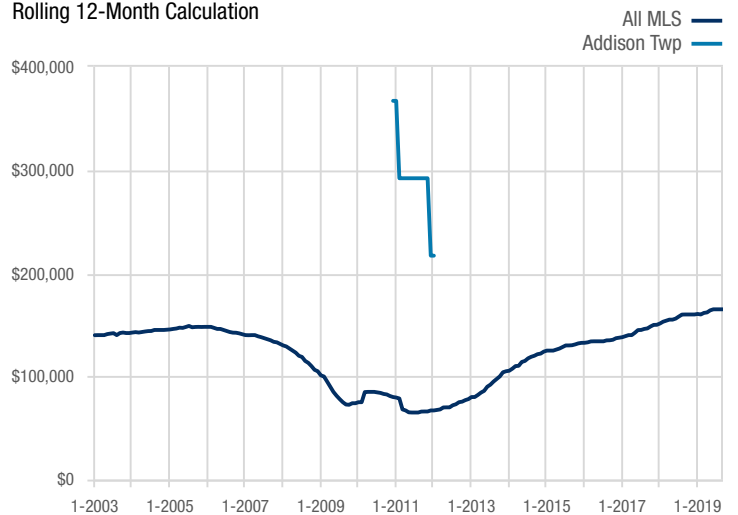
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.