

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Adrian

Lenawee County

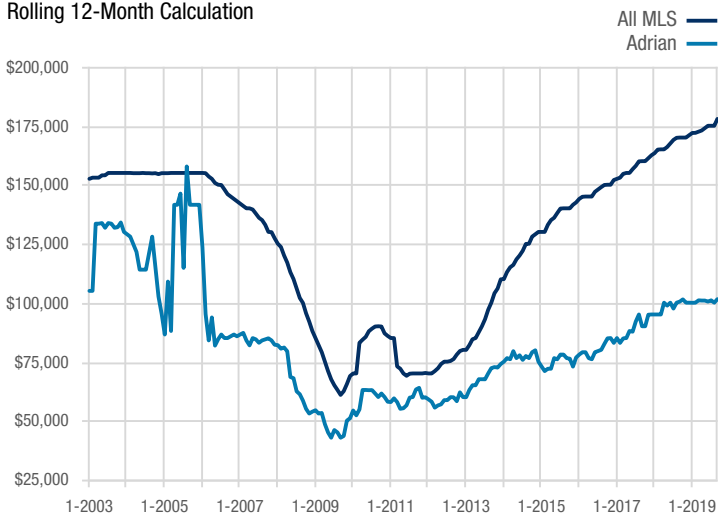
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	15	29	+ 93.3%	213	226	+ 6.1%
Pending Sales	18	16	- 11.1%	152	168	+ 10.5%
Closed Sales	17	19	+ 11.8%	149	169	+ 13.4%
Days on Market Until Sale	83	66	- 20.5%	85	75	- 11.8%
Median Sales Price*	\$89,900	\$115,000	+ 27.9%	\$102,500	\$107,000	+ 4.4%
Average Sales Price*	\$99,506	\$129,213	+ 29.9%	\$111,667	\$120,911	+ 8.3%
Percent of List Price Received*	95.3%	95.3%	0.0%	95.7%	96.7%	+ 1.0%
Inventory of Homes for Sale	82	75	- 8.5%	—	—	—
Months Supply of Inventory	5.0	4.1	- 18.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	1	0	- 100.0%	1	3	+ 200.0%
Closed Sales	0	0	0.0%	0	3	—
Days on Market Until Sale	—	—	—	—	114	—
Median Sales Price*	—	—	—	—	\$110,000	—
Average Sales Price*	—	—	—	—	\$120,600	—
Percent of List Price Received*	—	—	—	—	95.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

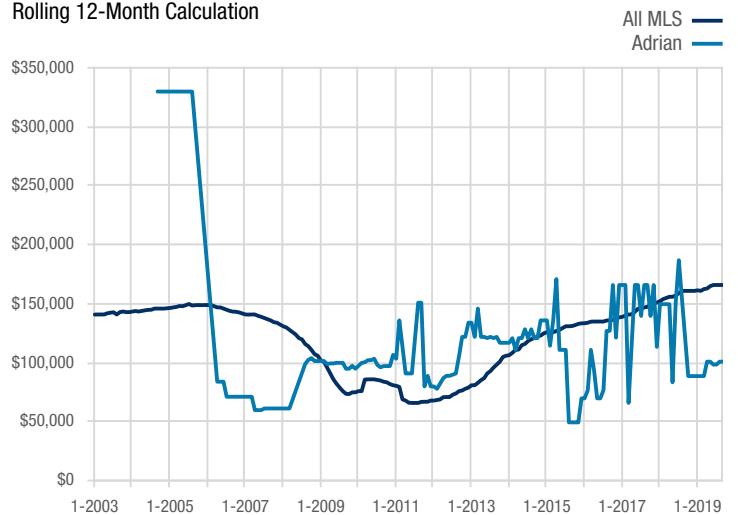
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.