

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Algonac

St. Clair County

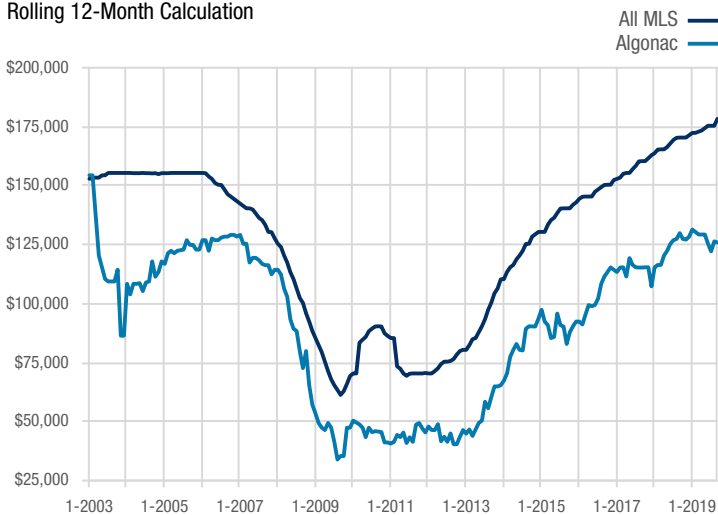
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	12	12	0.0%	81	92	+ 13.6%
Pending Sales	3	2	- 33.3%	56	56	0.0%
Closed Sales	5	6	+ 20.0%	65	59	- 9.2%
Days on Market Until Sale	24	41	+ 70.8%	54	43	- 20.4%
Median Sales Price*	\$145,000	\$157,000	+ 8.3%	\$139,900	\$128,000	- 8.5%
Average Sales Price*	\$198,080	\$164,000	- 17.2%	\$148,193	\$138,789	- 6.3%
Percent of List Price Received*	91.3%	99.4%	+ 8.9%	96.8%	96.1%	- 0.7%
Inventory of Homes for Sale	31	32	+ 3.2%	—	—	—
Months Supply of Inventory	4.9	5.1	+ 4.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	2	+ 100.0%	4	9	+ 125.0%
Pending Sales	0	1	—	4	6	+ 50.0%
Closed Sales	2	1	- 50.0%	4	4	0.0%
Days on Market Until Sale	20	10	- 50.0%	54	49	- 9.3%
Median Sales Price*	\$133,700	\$217,500	+ 62.7%	\$48,000	\$226,250	+ 371.4%
Average Sales Price*	\$133,700	\$217,500	+ 62.7%	\$90,475	\$229,875	+ 154.1%
Percent of List Price Received*	95.7%	96.7%	+ 1.0%	93.8%	98.1%	+ 4.6%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.5	1.0	+ 100.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

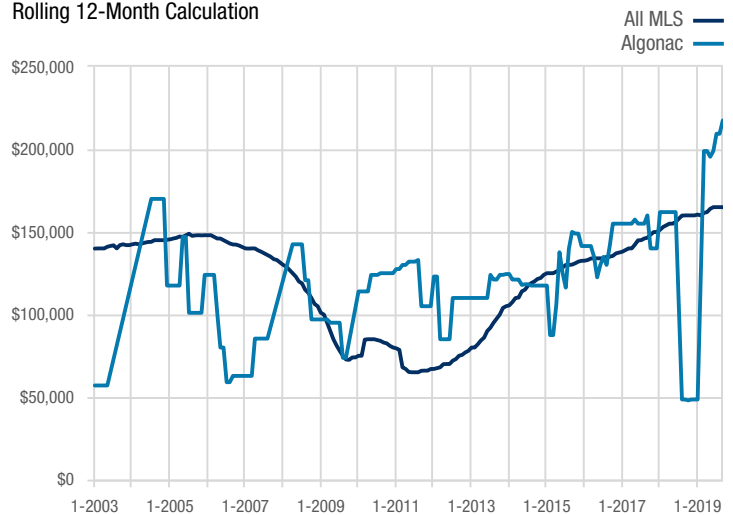
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.