

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Armada Twp

Macomb County

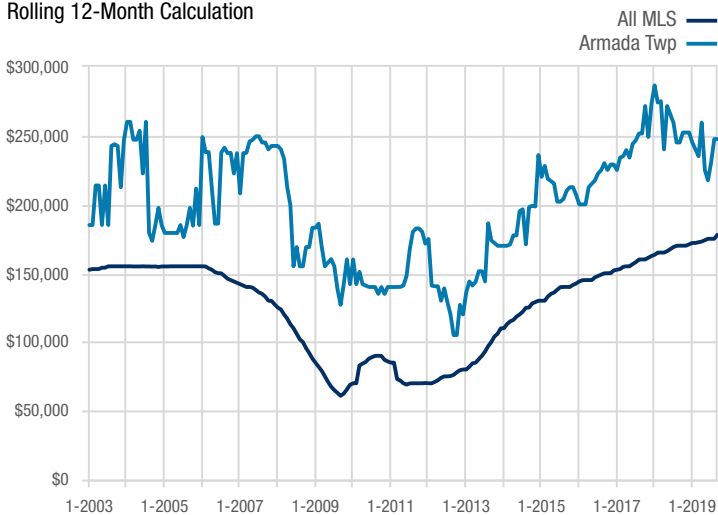
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	4	+ 300.0%	14	22	+ 57.1%
Pending Sales	1	1	0.0%	11	15	+ 36.4%
Closed Sales	0	2	—	11	15	+ 36.4%
Days on Market Until Sale	—	36	—	57	41	- 28.1%
Median Sales Price*	—	\$241,500	—	\$245,000	\$245,000	0.0%
Average Sales Price*	—	\$241,500	—	\$250,542	\$258,033	+ 3.0%
Percent of List Price Received*	—	94.8%	—	97.0%	95.6%	- 1.4%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	3.9	3.1	- 20.5%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

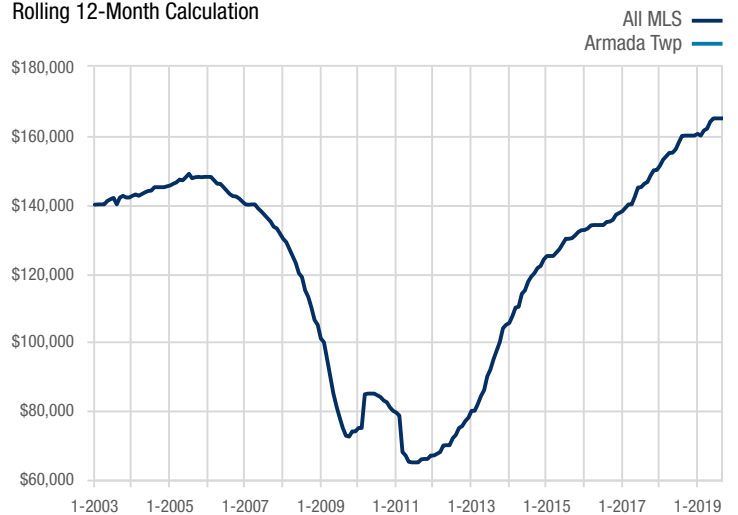
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.