

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Armada Vlg

Macomb County

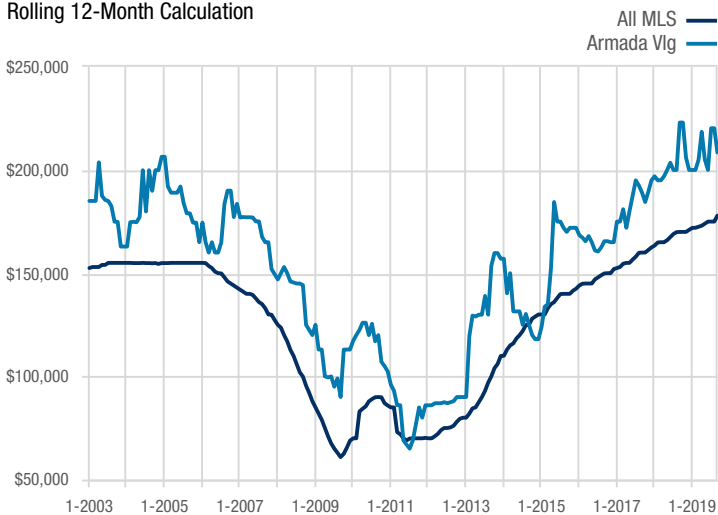
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	8	4	- 50.0%	58	42	- 27.6%
Pending Sales	3	2	- 33.3%	36	31	- 13.9%
Closed Sales	4	0	- 100.0%	34	27	- 20.6%
Days on Market Until Sale	41	—	—	34	37	+ 8.8%
Median Sales Price*	\$335,000	—	—	\$200,000	\$228,500	+ 14.3%
Average Sales Price*	\$325,000	—	—	\$229,797	\$248,556	+ 8.2%
Percent of List Price Received*	99.9%	—	—	97.1%	98.1%	+ 1.0%
Inventory of Homes for Sale	13	11	- 15.4%	—	—	—
Months Supply of Inventory	3.5	3.6	+ 2.9%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

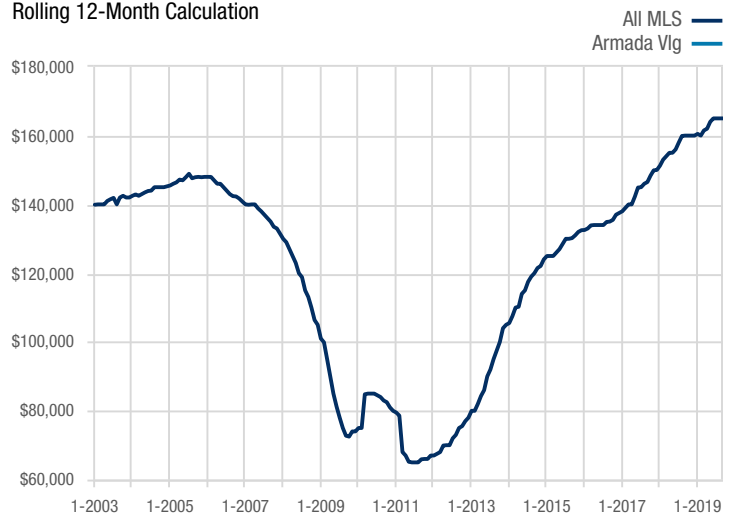
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.