

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Auburn Hills

Oakland County

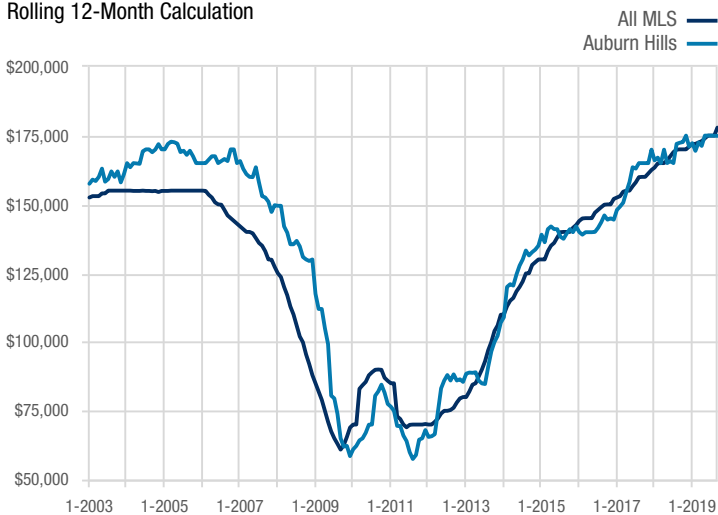
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	25	25	0.0%	221	225	+ 1.8%
Pending Sales	28	7	- 75.0%	145	158	+ 9.0%
Closed Sales	11	16	+ 45.5%	120	152	+ 26.7%
Days on Market Until Sale	29	25	- 13.8%	36	37	+ 2.8%
Median Sales Price*	\$175,000	\$176,200	+ 0.7%	\$177,000	\$182,750	+ 3.2%
Average Sales Price*	\$229,895	\$207,163	- 9.9%	\$221,249	\$209,992	- 5.1%
Percent of List Price Received*	99.4%	98.5%	- 0.9%	99.4%	97.9%	- 1.5%
Inventory of Homes for Sale	47	49	+ 4.3%	—	—	—
Months Supply of Inventory	3.1	2.9	- 6.5%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	9	11	+ 22.2%	105	163	+ 55.2%
Pending Sales	8	15	+ 87.5%	91	107	+ 17.6%
Closed Sales	7	17	+ 142.9%	66	98	+ 48.5%
Days on Market Until Sale	12	39	+ 225.0%	21	35	+ 66.7%
Median Sales Price*	\$170,000	\$307,425	+ 80.8%	\$167,000	\$278,775	+ 66.9%
Average Sales Price*	\$204,557	\$277,172	+ 35.5%	\$172,466	\$244,185	+ 41.6%
Percent of List Price Received*	99.6%	102.1%	+ 2.5%	98.2%	101.0%	+ 2.9%
Inventory of Homes for Sale	17	22	+ 29.4%	—	—	—
Months Supply of Inventory	1.9	2.1	+ 10.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

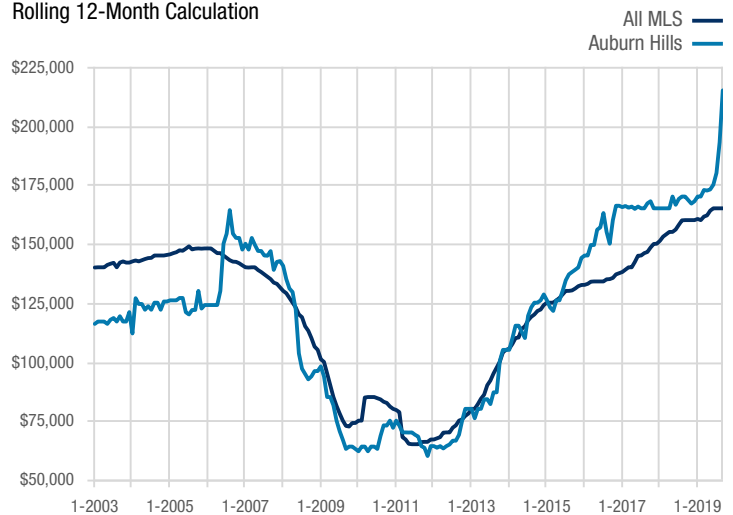
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.