

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Belleville

Wayne County

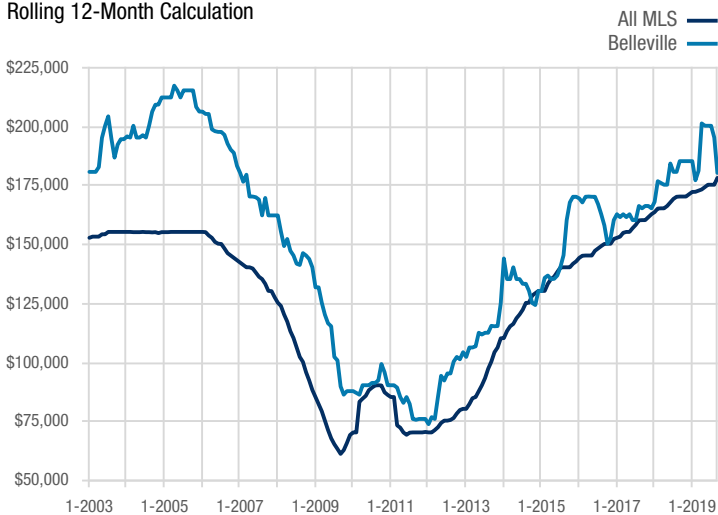
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	9	6	- 33.3%	49	49	0.0%
Pending Sales	5	5	0.0%	39	39	0.0%
Closed Sales	4	4	0.0%	35	37	+ 5.7%
Days on Market Until Sale	20	20	0.0%	33	26	- 21.2%
Median Sales Price*	\$209,750	\$171,250	- 18.4%	\$186,000	\$195,000	+ 4.8%
Average Sales Price*	\$298,375	\$215,425	- 27.8%	\$212,443	\$209,092	- 1.6%
Percent of List Price Received*	98.4%	100.5%	+ 2.1%	97.5%	98.6%	+ 1.1%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	2.3	1.9	- 17.4%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	3	+ 50.0%	9	9	0.0%
Pending Sales	0	1	—	5	8	+ 60.0%
Closed Sales	1	0	- 100.0%	5	8	+ 60.0%
Days on Market Until Sale	9	—	—	40	26	- 35.0%
Median Sales Price*	\$67,000	—	—	\$67,000	\$71,250	+ 6.3%
Average Sales Price*	\$67,000	—	—	\$67,500	\$117,050	+ 73.4%
Percent of List Price Received*	89.5%	—	—	90.6%	98.3%	+ 8.5%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	2.8	2.2	- 21.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

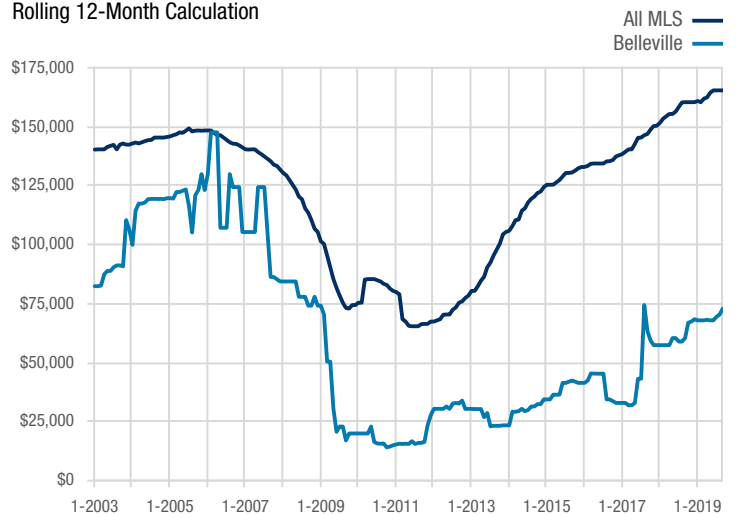
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.