

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Berkley

Oakland County

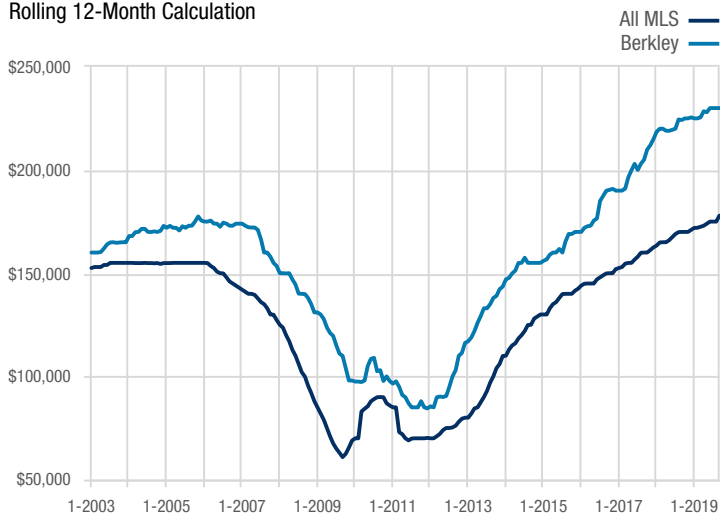
| Residential Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 49 | 57 | + 16.3% | 437 | 464 | + 6.2% |
| Pending Sales | 25 | 38 | + 52.0% | 292 | 306 | + 4.8% |
| Closed Sales | 34 | 33 | - 2.9% | 291 | 281 | - 3.4% |
| Days on Market Until Sale | 13 | 34 | + 161.5% | 22 | 24 | + 9.1% |
| Median Sales Price* | \$220,000 | \$207,000 | - 5.9% | \$229,000 | \$233,000 | + 1.7% |
| Average Sales Price* | \$231,771 | \$238,103 | + 2.7% | \$256,712 | \$256,239 | - 0.2% |
| Percent of List Price Received* | 99.5% | 97.5% | - 2.0% | 99.6% | 99.0% | - 0.6% |
| Inventory of Homes for Sale | 78 | 73 | - 6.4% | — | — | — |
| Months Supply of Inventory | 2.4 | 2.3 | - 4.2% | — | — | — |

| Condo Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 3 | 3 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 5 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 7 | 2 | - 71.4% |
| Days on Market Until Sale | — | — | — | 74 | 33 | - 55.4% |
| Median Sales Price* | — | — | — | \$367,202 | \$117,500 | - 68.0% |
| Average Sales Price* | — | — | — | \$334,855 | \$117,500 | - 64.9% |
| Percent of List Price Received* | — | — | — | 102.3% | 92.2% | - 9.9% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

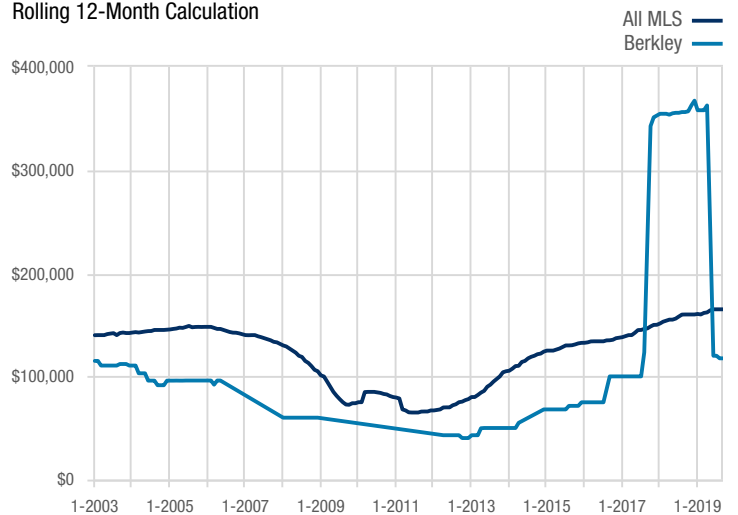
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.