

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Brighton

Livingston County

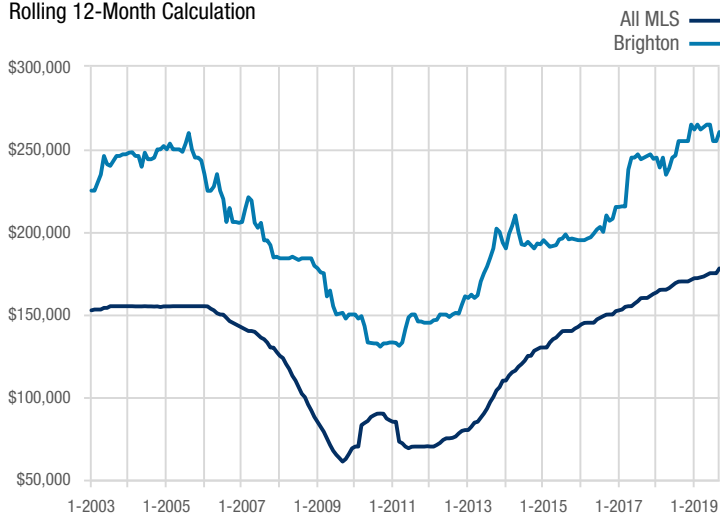
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	23	15	- 34.8%	156	149	- 4.5%
Pending Sales	15	14	- 6.7%	105	117	+ 11.4%
Closed Sales	16	16	0.0%	92	100	+ 8.7%
Days on Market Until Sale	20	26	+ 30.0%	18	32	+ 77.8%
Median Sales Price*	\$251,500	\$280,600	+ 11.6%	\$269,950	\$264,000	- 2.2%
Average Sales Price*	\$291,419	\$305,638	+ 4.9%	\$286,864	\$284,464	- 0.8%
Percent of List Price Received*	97.6%	99.9%	+ 2.4%	98.6%	99.0%	+ 0.4%
Inventory of Homes for Sale	36	27	- 25.0%	—	—	—
Months Supply of Inventory	3.4	2.4	- 29.4%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	7	27	+ 285.7%	88	126	+ 43.2%
Pending Sales	9	9	0.0%	72	80	+ 11.1%
Closed Sales	6	5	- 16.7%	64	76	+ 18.8%
Days on Market Until Sale	8	38	+ 375.0%	26	34	+ 30.8%
Median Sales Price*	\$259,950	\$275,000	+ 5.8%	\$199,500	\$201,000	+ 0.8%
Average Sales Price*	\$283,650	\$248,270	- 12.5%	\$212,219	\$209,653	- 1.2%
Percent of List Price Received*	98.8%	97.2%	- 1.6%	99.5%	98.4%	- 1.1%
Inventory of Homes for Sale	15	42	+ 180.0%	—	—	—
Months Supply of Inventory	2.0	5.2	+ 160.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

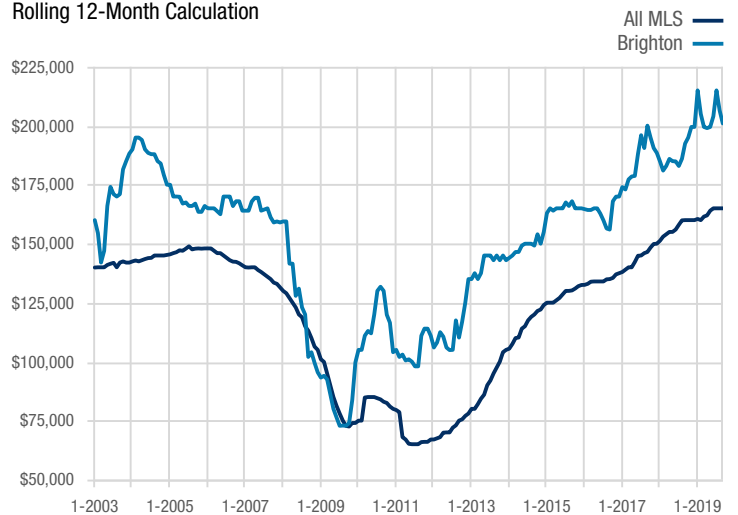
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.