

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Bruce Twp

Macomb County

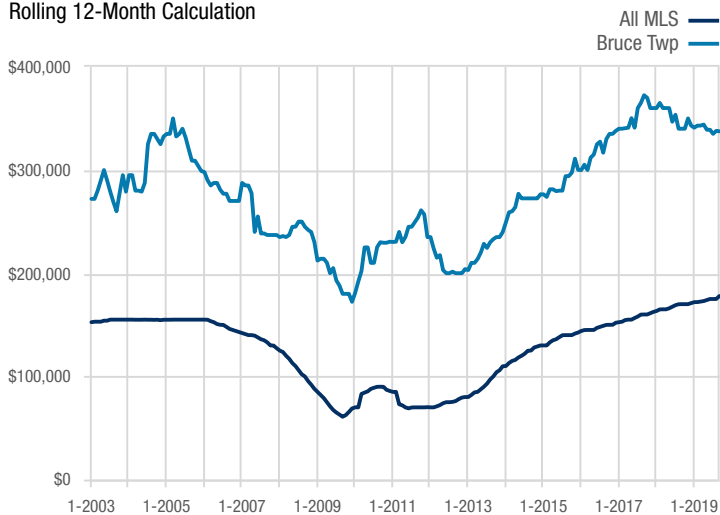
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	27	12	- 55.6%	129	137	+ 6.2%
Pending Sales	7	6	- 14.3%	46	71	+ 54.3%
Closed Sales	5	10	+ 100.0%	45	63	+ 40.0%
Days on Market Until Sale	39	44	+ 12.8%	59	68	+ 15.3%
Median Sales Price*	\$435,000	\$358,334	- 17.6%	\$353,500	\$336,668	- 4.8%
Average Sales Price*	\$383,675	\$372,930	- 2.8%	\$392,311	\$382,047	- 2.6%
Percent of List Price Received*	97.6%	98.2%	+ 0.6%	97.9%	96.8%	- 1.1%
Inventory of Homes for Sale	72	49	- 31.9%	—	—	—
Months Supply of Inventory	14.2	6.4	- 54.9%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	0	- 100.0%	3	5	+ 66.7%
Pending Sales	0	1	—	2	3	+ 50.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	10	12	+ 20.0%
Median Sales Price*	—	—	—	\$200,450	\$279,950	+ 39.7%
Average Sales Price*	—	—	—	\$200,450	\$279,950	+ 39.7%
Percent of List Price Received*	—	—	—	100.0%	98.0%	- 2.0%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

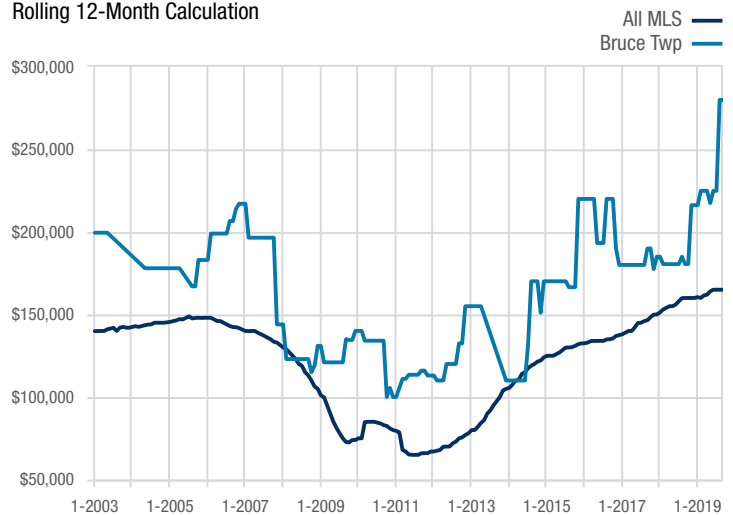
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.