

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Burton

Genesee County

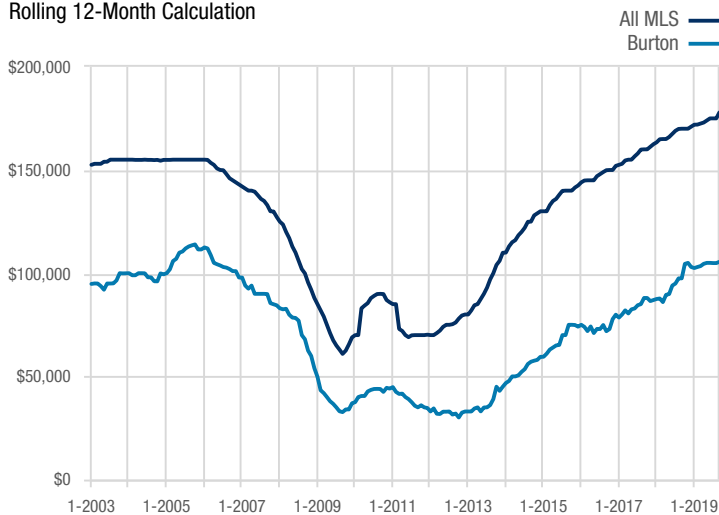
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	47	49	+ 4.3%	446	455	+ 2.0%
Pending Sales	39	44	+ 12.8%	360	358	- 0.6%
Closed Sales	38	45	+ 18.4%	341	342	+ 0.3%
Days on Market Until Sale	29	24	- 17.2%	39	38	- 2.6%
Median Sales Price*	\$99,900	\$115,000	+ 15.1%	\$101,000	\$105,000	+ 4.0%
Average Sales Price*	\$118,945	\$118,866	- 0.1%	\$110,250	\$111,220	+ 0.9%
Percent of List Price Received*	98.1%	99.3%	+ 1.2%	97.5%	97.5%	0.0%
Inventory of Homes for Sale	178	104	- 41.6%	—	—	—
Months Supply of Inventory	4.7	2.7	- 42.6%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	3	+ 50.0%	20	25	+ 25.0%
Pending Sales	2	3	+ 50.0%	15	16	+ 6.7%
Closed Sales	1	1	0.0%	17	16	- 5.9%
Days on Market Until Sale	0	48	—	53	39	- 26.4%
Median Sales Price*	\$239,550	\$170,575	- 28.8%	\$186,900	\$202,238	+ 8.2%
Average Sales Price*	\$239,550	\$170,575	- 28.8%	\$187,366	\$204,522	+ 9.2%
Percent of List Price Received*	99.8%	97.8%	- 2.0%	99.0%	98.6%	- 0.4%
Inventory of Homes for Sale	14	6	- 57.1%	—	—	—
Months Supply of Inventory	7.0	2.9	- 58.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

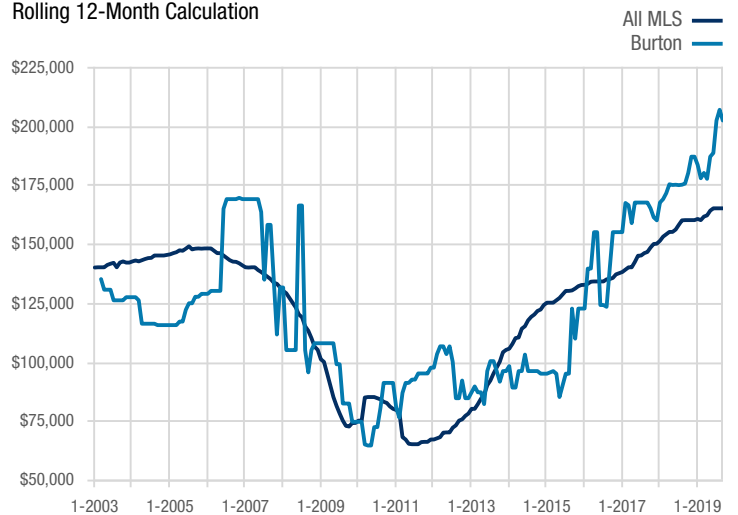
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.