

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Cambridge Twp

Lenawee County

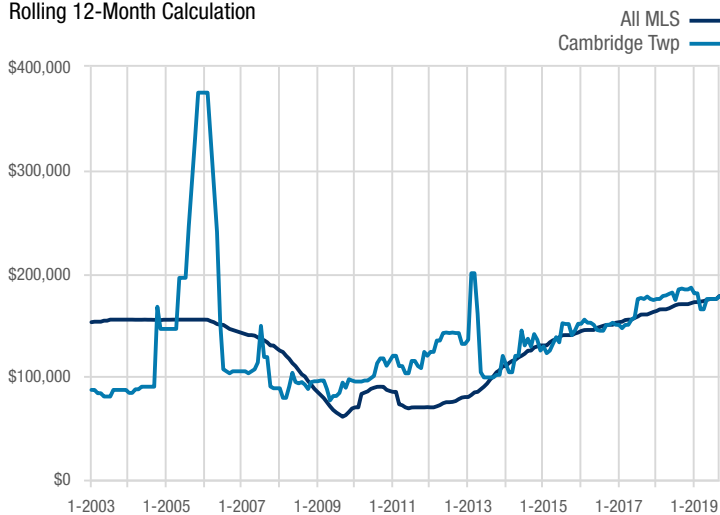
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	4	7	+ 75.0%	73	68	- 6.8%
Pending Sales	2	6	+ 200.0%	43	46	+ 7.0%
Closed Sales	6	4	- 33.3%	44	43	- 2.3%
Days on Market Until Sale	40	32	- 20.0%	85	96	+ 12.9%
Median Sales Price*	\$213,750	\$191,500	- 10.4%	\$189,450	\$185,000	- 2.3%
Average Sales Price*	\$205,667	\$225,750	+ 9.8%	\$209,632	\$233,551	+ 11.4%
Percent of List Price Received*	92.8%	95.7%	+ 3.1%	96.3%	96.5%	+ 0.2%
Inventory of Homes for Sale	28	28	0.0%	—	—	—
Months Supply of Inventory	6.2	5.9	- 4.8%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	62	—	—	101	—
Median Sales Price*	—	\$147,000	—	—	\$146,000	—
Average Sales Price*	—	\$147,000	—	—	\$146,000	—
Percent of List Price Received*	—	91.9%	—	—	94.3%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

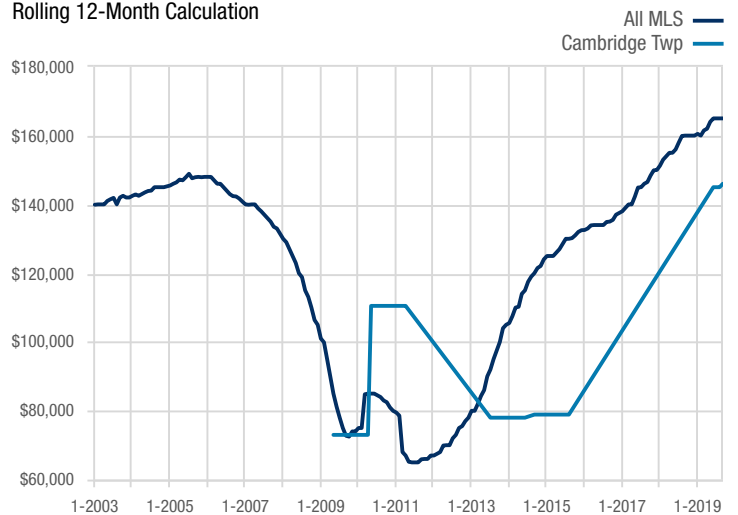
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.