

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Caro

Tuscola County

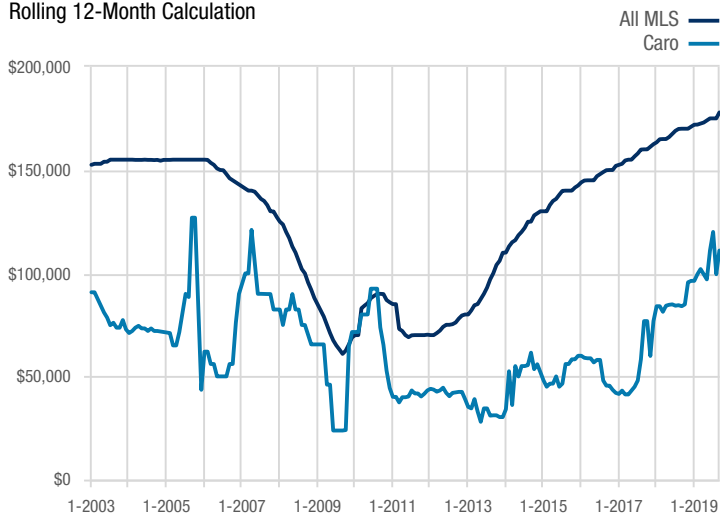
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	5	—	16	31	+ 93.8%
Pending Sales	1	3	+ 200.0%	10	16	+ 60.0%
Closed Sales	3	3	0.0%	14	12	- 14.3%
Days on Market Until Sale	39	68	+ 74.4%	101	42	- 58.4%
Median Sales Price*	\$97,000	\$130,000	+ 34.0%	\$90,238	\$107,000	+ 18.6%
Average Sales Price*	\$94,833	\$117,000	+ 23.4%	\$88,213	\$108,092	+ 22.5%
Percent of List Price Received*	92.2%	97.4%	+ 5.6%	94.5%	97.7%	+ 3.4%
Inventory of Homes for Sale	11	10	- 9.1%	—	—	—
Months Supply of Inventory	6.9	4.7	- 31.9%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	86	—	—	86	—
Median Sales Price*	—	\$53,000	—	—	\$53,000	—
Average Sales Price*	—	\$53,000	—	—	\$53,000	—
Percent of List Price Received*	—	81.7%	—	—	81.7%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

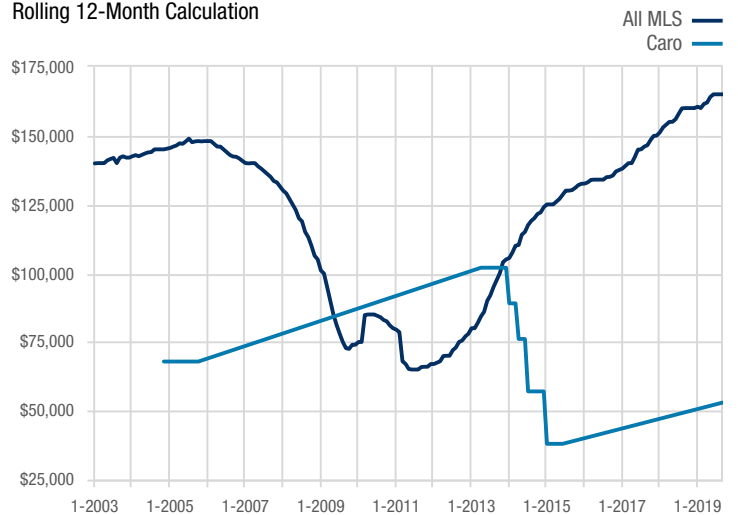
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.