

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Chelsea

Washtenaw County

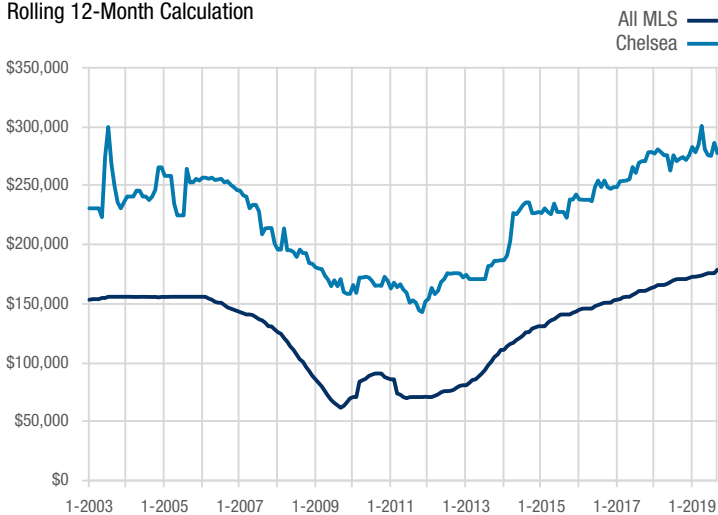
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	9	8	- 11.1%	80	85	+ 6.3%
Pending Sales	3	10	+ 233.3%	58	60	+ 3.4%
Closed Sales	8	11	+ 37.5%	60	59	- 1.7%
Days on Market Until Sale	26	41	+ 57.7%	28	29	+ 3.6%
Median Sales Price*	\$289,950	\$260,000	- 10.3%	\$271,000	\$273,900	+ 1.1%
Average Sales Price*	\$276,738	\$262,218	- 5.2%	\$271,650	\$281,929	+ 3.8%
Percent of List Price Received*	97.9%	96.6%	- 1.3%	99.1%	99.0%	- 0.1%
Inventory of Homes for Sale	26	16	- 38.5%	—	—	—
Months Supply of Inventory	3.7	2.4	- 35.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	7	+ 250.0%	31	26	- 16.1%
Pending Sales	3	2	- 33.3%	35	20	- 42.9%
Closed Sales	3	1	- 66.7%	31	19	- 38.7%
Days on Market Until Sale	14	89	+ 535.7%	33	62	+ 87.9%
Median Sales Price*	\$152,500	\$220,000	+ 44.3%	\$200,000	\$245,000	+ 22.5%
Average Sales Price*	\$145,833	\$220,000	+ 50.9%	\$210,269	\$240,178	+ 14.2%
Percent of List Price Received*	100.0%	97.8%	- 2.2%	100.9%	97.0%	- 3.9%
Inventory of Homes for Sale	6	11	+ 83.3%	—	—	—
Months Supply of Inventory	1.4	4.9	+ 250.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

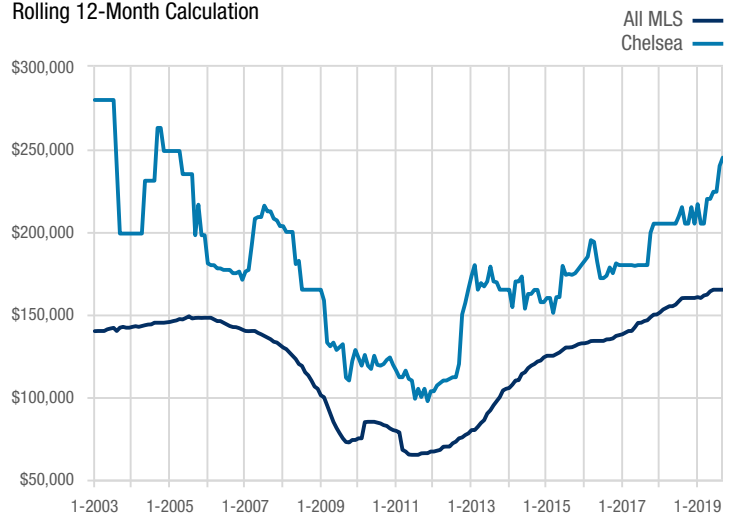
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.