

DAR® Report

Covers Detroit, Hamtramck, Harper Woods and Highland Park.

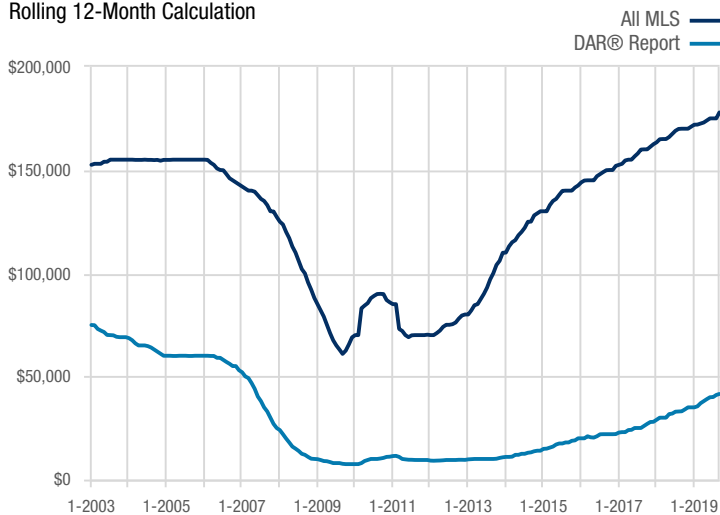
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	768	802	+ 4.4%	6,647	7,142	+ 7.4%
Pending Sales	335	426	+ 27.2%	3,538	3,690	+ 4.3%
Closed Sales	396	327	- 17.4%	3,455	3,398	- 1.6%
Days on Market Until Sale	45	48	+ 6.7%	47	52	+ 10.6%
Median Sales Price*	\$37,500	\$44,000	+ 17.3%	\$34,111	\$42,500	+ 24.6%
Average Sales Price*	\$58,047	\$64,640	+ 11.4%	\$59,363	\$69,479	+ 17.0%
Percent of List Price Received*	92.3%	92.3%	0.0%	93.8%	93.3%	- 0.5%
Inventory of Homes for Sale	2,386	2,311	- 3.1%	—	—	—
Months Supply of Inventory	6.2	5.8	- 6.5%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	69	67	- 2.9%	654	663	+ 1.4%
Pending Sales	41	39	- 4.9%	332	306	- 7.8%
Closed Sales	33	31	- 6.1%	322	287	- 10.9%
Days on Market Until Sale	52	47	- 9.6%	48	68	+ 41.7%
Median Sales Price*	\$250,000	\$230,000	- 8.0%	\$227,000	\$235,000	+ 3.5%
Average Sales Price*	\$269,239	\$249,440	- 7.4%	\$240,741	\$267,598	+ 11.2%
Percent of List Price Received*	96.3%	95.5%	- 0.8%	97.2%	95.5%	- 1.7%
Inventory of Homes for Sale	209	272	+ 30.1%	—	—	—
Months Supply of Inventory	6.0	8.3	+ 38.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

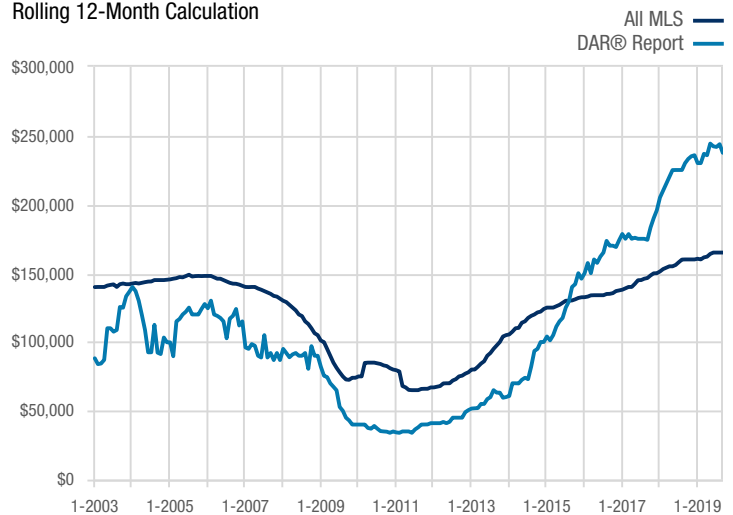
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.