

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Davison Twp

Genesee County

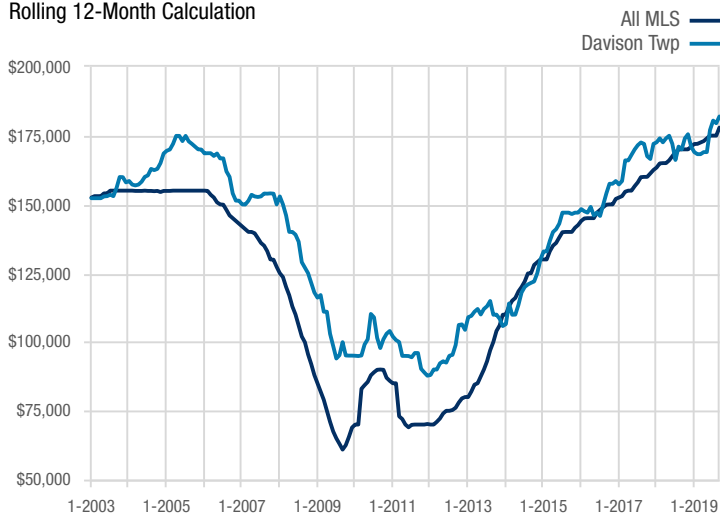
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	12	19	+ 58.3%	168	249	+ 48.2%
Pending Sales	13	18	+ 38.5%	146	190	+ 30.1%
Closed Sales	20	19	- 5.0%	142	163	+ 14.8%
Days on Market Until Sale	33	38	+ 15.2%	42	35	- 16.7%
Median Sales Price*	\$168,054	\$169,375	+ 0.8%	\$172,500	\$188,000	+ 9.0%
Average Sales Price*	\$182,902	\$204,004	+ 11.5%	\$187,485	\$202,481	+ 8.0%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	98.9%	98.9%	0.0%
Inventory of Homes for Sale	58	42	- 27.6%	—	—	—
Months Supply of Inventory	3.7	2.3	- 37.8%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	7	8	+ 14.3%	63	56	- 11.1%
Pending Sales	4	4	0.0%	57	51	- 10.5%
Closed Sales	5	6	+ 20.0%	50	44	- 12.0%
Days on Market Until Sale	1	20	+ 1,900.0%	22	35	+ 59.1%
Median Sales Price*	\$136,000	\$168,150	+ 23.6%	\$140,000	\$143,500	+ 2.5%
Average Sales Price*	\$140,729	\$170,050	+ 20.8%	\$140,949	\$129,217	- 8.3%
Percent of List Price Received*	105.3%	98.2%	- 6.7%	99.8%	98.8%	- 1.0%
Inventory of Homes for Sale	10	15	+ 50.0%	—	—	—
Months Supply of Inventory	1.8	2.8	+ 55.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

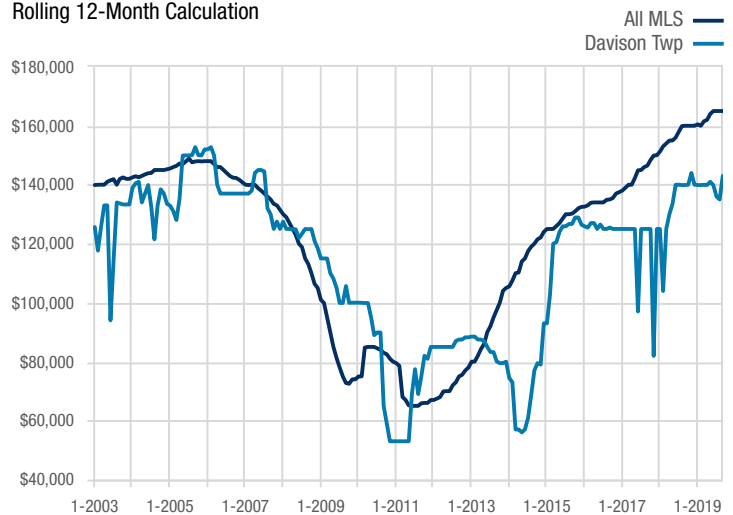
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.