

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Davison

Genesee County

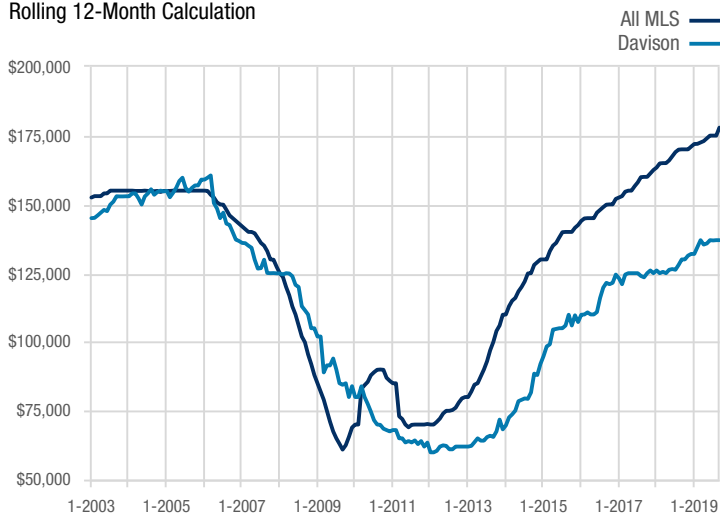
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	9	14	+ 55.6%	134	108	- 19.4%
Pending Sales	5	9	+ 80.0%	111	92	- 17.1%
Closed Sales	14	12	- 14.3%	104	86	- 17.3%
Days on Market Until Sale	25	41	+ 64.0%	35	42	+ 20.0%
Median Sales Price*	\$138,950	\$138,000	- 0.7%	\$130,000	\$136,450	+ 5.0%
Average Sales Price*	\$138,957	\$142,079	+ 2.2%	\$139,908	\$134,934	- 3.6%
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	98.4%	97.5%	- 0.9%
Inventory of Homes for Sale	51	21	- 58.8%	—	—	—
Months Supply of Inventory	4.6	2.3	- 50.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	0	- 100.0%	11	1	- 90.9%
Pending Sales	0	0	0.0%	6	1	- 83.3%
Closed Sales	0	0	0.0%	5	2	- 60.0%
Days on Market Until Sale	—	—	—	10	61	+ 510.0%
Median Sales Price*	—	—	—	\$125,000	\$146,700	+ 17.4%
Average Sales Price*	—	—	—	\$112,920	\$146,700	+ 29.9%
Percent of List Price Received*	—	—	—	97.7%	99.3%	+ 1.6%
Inventory of Homes for Sale	7	0	- 100.0%	—	—	—
Months Supply of Inventory	7.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

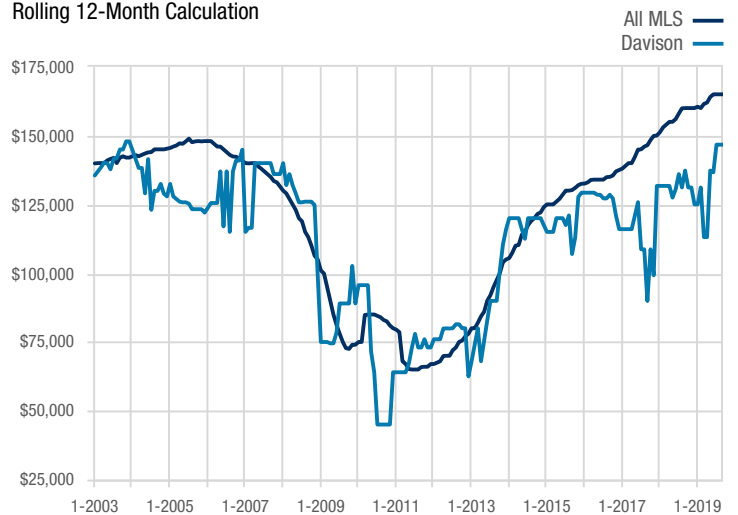
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.