

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Detroit – 6 Mile Rd to 8 Mile Rd / Greenfield Rd to City Limits

### Wayne County

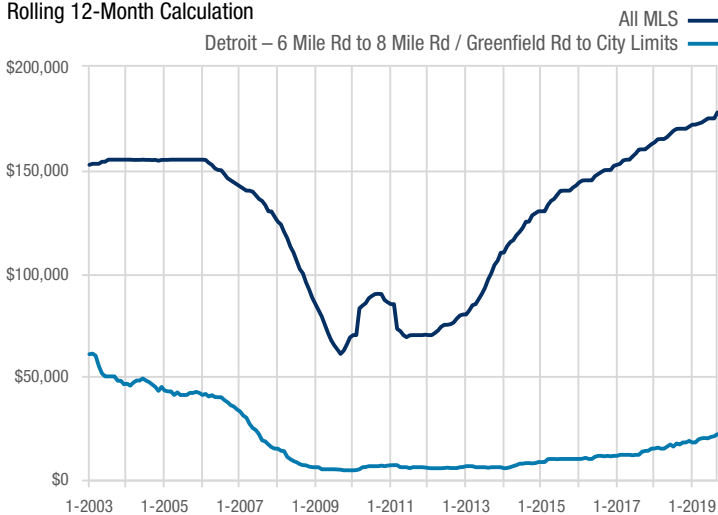
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	33	31	- 6.1%	261	275	+ 5.4%
Pending Sales	14	15	+ 7.1%	141	142	+ 0.7%
Closed Sales	19	13	- 31.6%	137	129	- 5.8%
Days on Market Until Sale	42	68	+ 61.9%	56	68	+ 21.4%
Median Sales Price*	\$21,500	\$30,000	+ 39.5%	\$17,011	\$22,500	+ 32.3%
Average Sales Price*	\$21,751	\$28,242	+ 29.8%	\$20,499	\$25,631	+ 25.0%
Percent of List Price Received*	93.4%	88.4%	- 5.4%	89.3%	90.3%	+ 1.1%
Inventory of Homes for Sale	89	112	+ 25.8%	—	—	—
Months Supply of Inventory	5.9	7.2	+ 22.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	12	2	- 83.3%
Pending Sales	0	0	0.0%	9	1	- 88.9%
Closed Sales	0	0	0.0%	11	1	- 90.9%
Days on Market Until Sale	—	—	—	22	0	- 100.0%
Median Sales Price*	—	—	—	\$232,628	\$485,000	+ 108.5%
Average Sales Price*	—	—	—	\$232,656	\$485,000	+ 108.5%
Percent of List Price Received*	—	—	—	98.2%	100.0%	+ 1.8%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

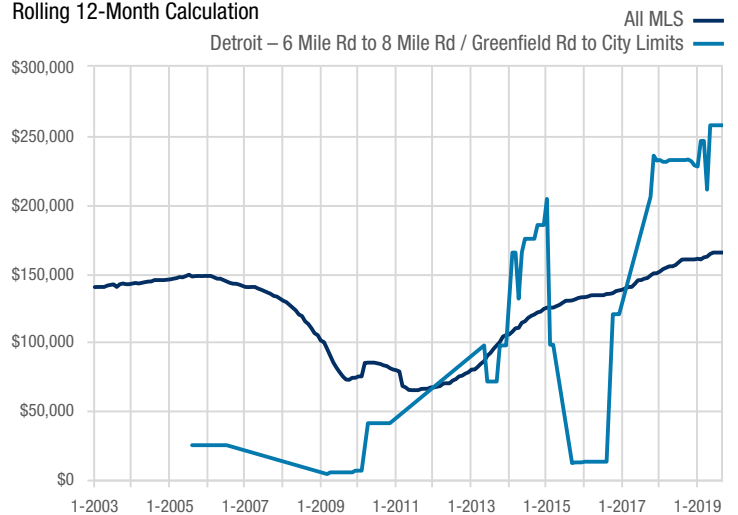
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.