

Detroit – 6 Mile Rd to Mack Ave / I-75 to Conner St

Wayne County

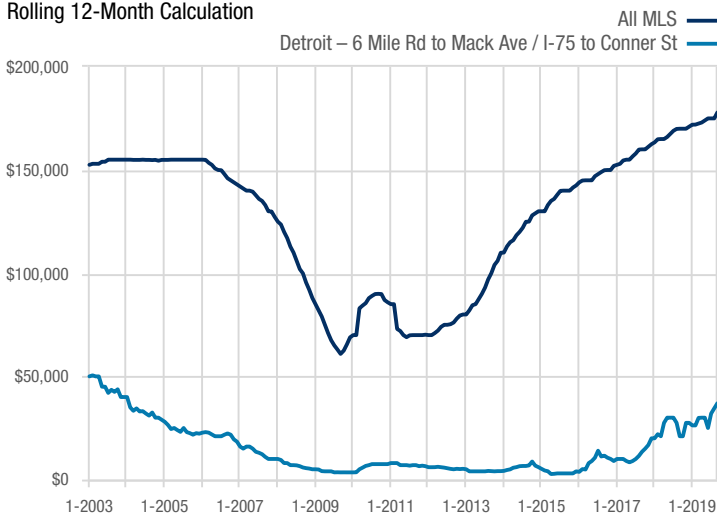
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	26	28	+ 7.7%	176	178	+ 1.1%
Pending Sales	13	16	+ 23.1%	79	85	+ 7.6%
Closed Sales	12	7	- 41.7%	81	75	- 7.4%
Days on Market Until Sale	55	39	- 29.1%	66	53	- 19.7%
Median Sales Price*	\$22,250	\$40,000	+ 79.8%	\$21,000	\$35,000	+ 66.7%
Average Sales Price*	\$35,900	\$46,357	+ 29.1%	\$37,813	\$53,270	+ 40.9%
Percent of List Price Received*	92.4%	91.4%	- 1.1%	92.6%	92.0%	- 0.6%
Inventory of Homes for Sale	78	67	- 14.1%	—	—	—
Months Supply of Inventory	9.6	7.4	- 22.9%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	10	+ 400.0%	28	42	+ 50.0%
Pending Sales	3	11	+ 266.7%	20	35	+ 75.0%
Closed Sales	5	0	- 100.0%	17	12	- 29.4%
Days on Market Until Sale	107	—	—	64	75	+ 17.2%
Median Sales Price*	\$452,230	—	—	\$351,800	\$558,377	+ 58.7%
Average Sales Price*	\$456,877	—	—	\$383,882	\$552,508	+ 43.9%
Percent of List Price Received*	100.2%	—	—	99.8%	96.4%	- 3.4%
Inventory of Homes for Sale	4	13	+ 225.0%	—	—	—
Months Supply of Inventory	1.7	3.2	+ 88.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

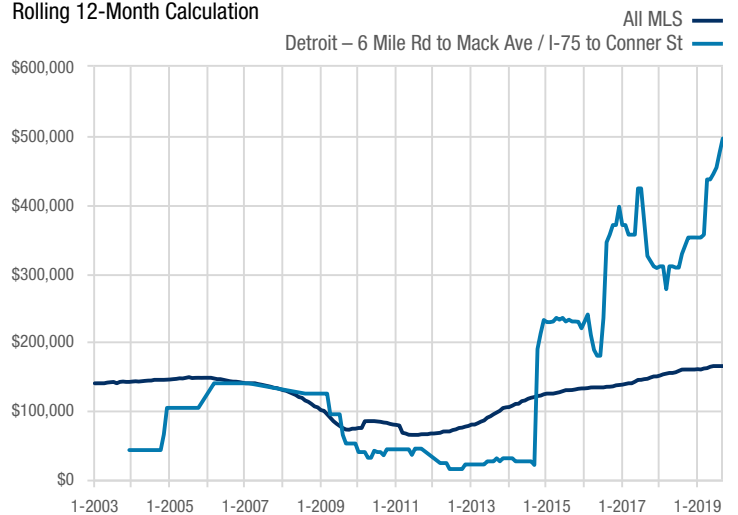
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.