

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Detroit – Livernois Ave to I-75 / 6 Mile Rd to Grand River Ave

Wayne County

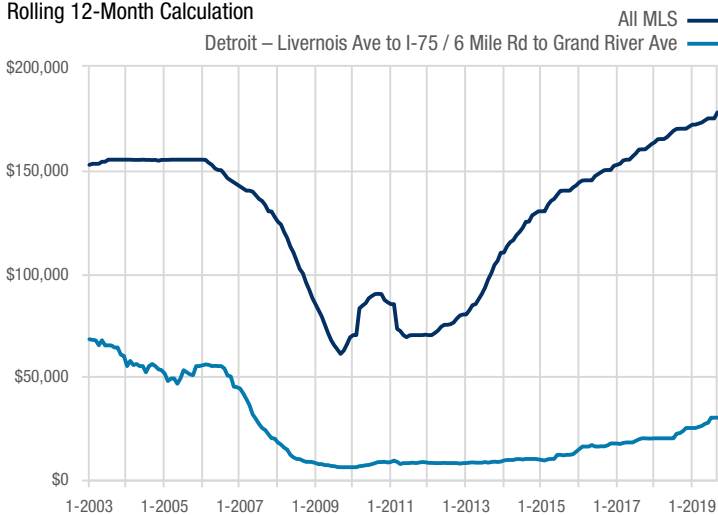
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	29	39	+ 34.5%	324	311	- 4.0%
Pending Sales	8	18	+ 125.0%	151	148	- 2.0%
Closed Sales	20	15	- 25.0%	147	139	- 5.4%
Days on Market Until Sale	39	29	- 25.6%	55	51	- 7.3%
Median Sales Price*	\$29,500	\$26,000	- 11.9%	\$24,000	\$31,500	+ 31.3%
Average Sales Price*	\$35,725	\$36,720	+ 2.8%	\$26,914	\$35,277	+ 31.1%
Percent of List Price Received*	90.3%	87.3%	- 3.3%	92.8%	91.7%	- 1.2%
Inventory of Homes for Sale	138	108	- 21.7%	—	—	—
Months Supply of Inventory	8.4	6.0	- 28.6%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

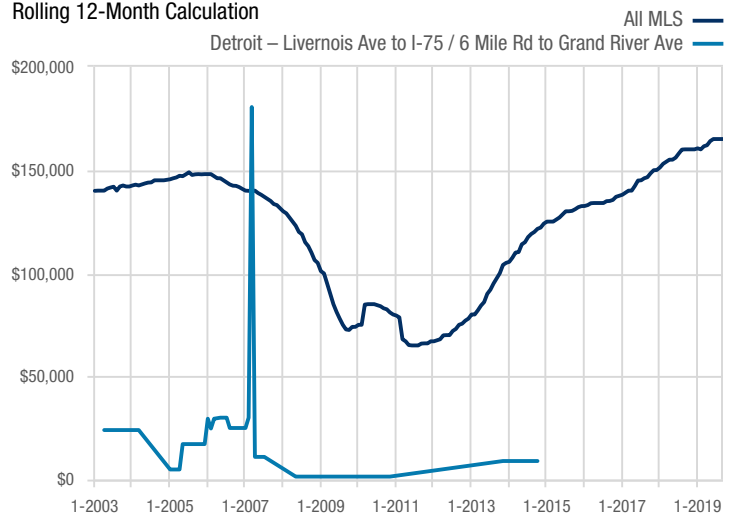
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.