

Detroit – Mack Ave to City Limits

Wayne County

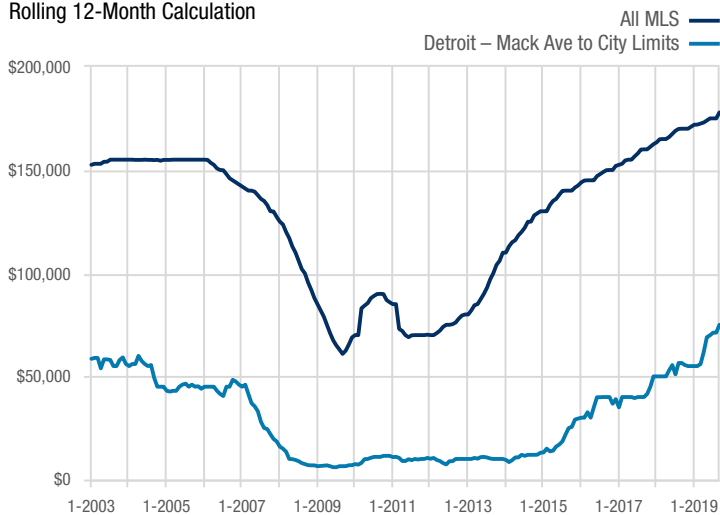
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	59	76	+ 28.8%	467	554	+ 18.6%
Pending Sales	13	38	+ 192.3%	211	264	+ 25.1%
Closed Sales	23	26	+ 13.0%	225	235	+ 4.4%
Days on Market Until Sale	56	20	- 64.3%	48	54	+ 12.5%
Median Sales Price*	\$45,000	\$90,000	+ 100.0%	\$52,294	\$78,000	+ 49.2%
Average Sales Price*	\$101,715	\$115,320	+ 13.4%	\$109,096	\$118,333	+ 8.5%
Percent of List Price Received*	91.9%	92.3%	+ 0.4%	94.4%	92.8%	- 1.7%
Inventory of Homes for Sale	203	195	- 3.9%	—	—	—
Months Supply of Inventory	8.6	6.7	- 22.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	24	15	- 37.5%	189	204	+ 7.9%
Pending Sales	11	6	- 45.5%	92	83	- 9.8%
Closed Sales	12	13	+ 8.3%	96	85	- 11.5%
Days on Market Until Sale	44	64	+ 45.5%	47	68	+ 44.7%
Median Sales Price*	\$343,400	\$240,000	- 30.1%	\$283,750	\$255,000	- 10.1%
Average Sales Price*	\$359,733	\$314,333	- 12.6%	\$301,127	\$307,007	+ 2.0%
Percent of List Price Received*	95.2%	96.4%	+ 1.3%	97.4%	95.4%	- 2.1%
Inventory of Homes for Sale	64	82	+ 28.1%	—	—	—
Months Supply of Inventory	6.8	9.2	+ 35.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

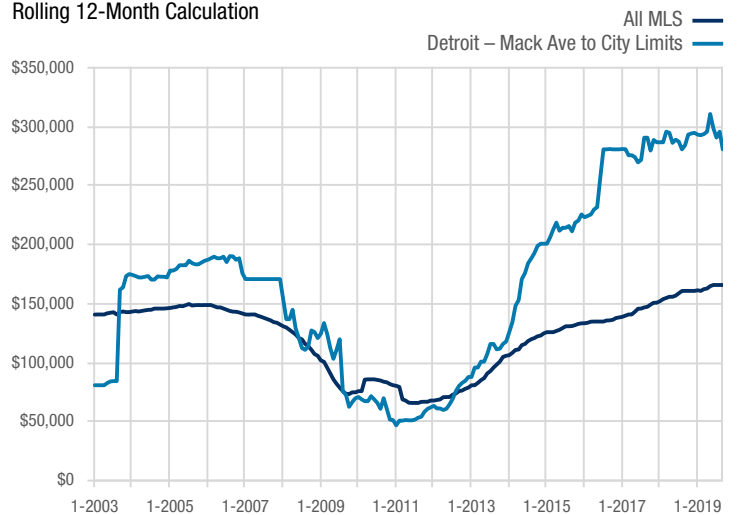
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.