

Detroit – South of Grand River Ave

Wayne County

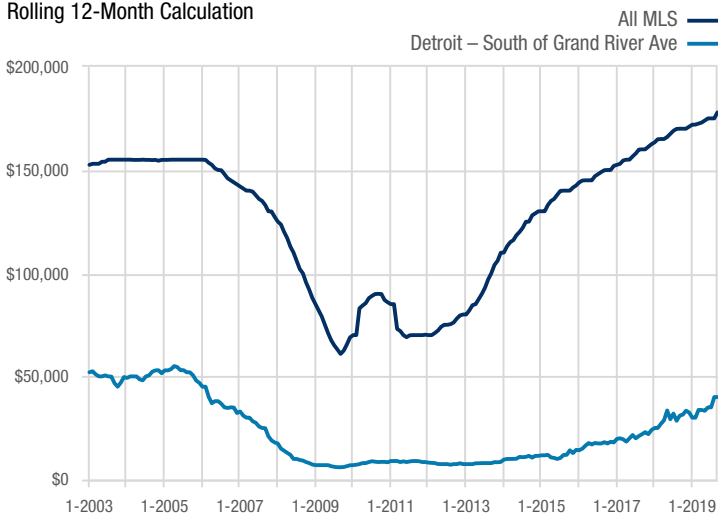
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	41	25	- 39.0%	219	253	+ 15.5%
Pending Sales	12	8	- 33.3%	116	133	+ 14.7%
Closed Sales	16	13	- 18.8%	116	131	+ 12.9%
Days on Market Until Sale	47	29	- 38.3%	44	54	+ 22.7%
Median Sales Price*	\$35,750	\$49,950	+ 39.7%	\$31,500	\$40,000	+ 27.0%
Average Sales Price*	\$60,838	\$85,614	+ 40.7%	\$56,819	\$66,204	+ 16.5%
Percent of List Price Received*	88.4%	96.4%	+ 9.0%	92.5%	94.7%	+ 2.4%
Inventory of Homes for Sale	96	94	- 2.1%	—	—	—
Months Supply of Inventory	7.4	6.3	- 14.9%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	4	10	+ 150.0%	52	71	+ 36.5%
Pending Sales	4	6	+ 50.0%	28	28	0.0%
Closed Sales	3	6	+ 100.0%	27	24	- 11.1%
Days on Market Until Sale	67	61	- 9.0%	64	59	- 7.8%
Median Sales Price*	\$401,000	\$337,500	- 15.8%	\$300,000	\$365,000	+ 21.7%
Average Sales Price*	\$367,000	\$304,500	- 17.0%	\$335,159	\$372,347	+ 11.1%
Percent of List Price Received*	99.3%	98.2%	- 1.1%	97.9%	96.6%	- 1.3%
Inventory of Homes for Sale	21	32	+ 52.4%	—	—	—
Months Supply of Inventory	6.2	8.8	+ 41.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

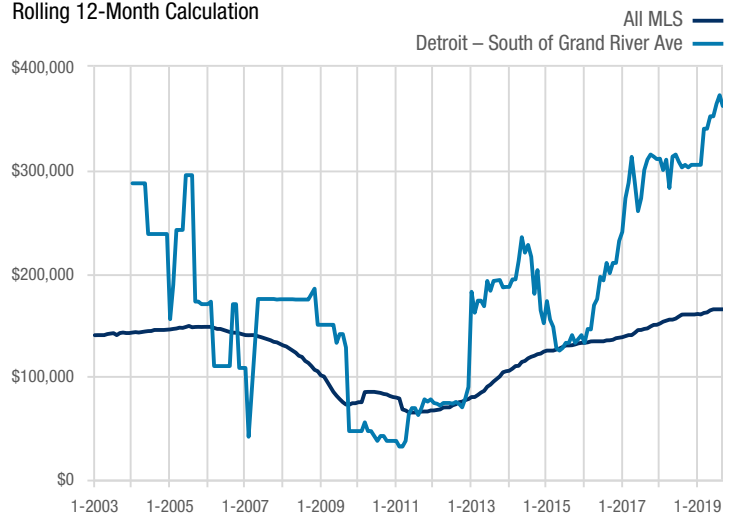
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.