

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Dexter

Washtenaw County

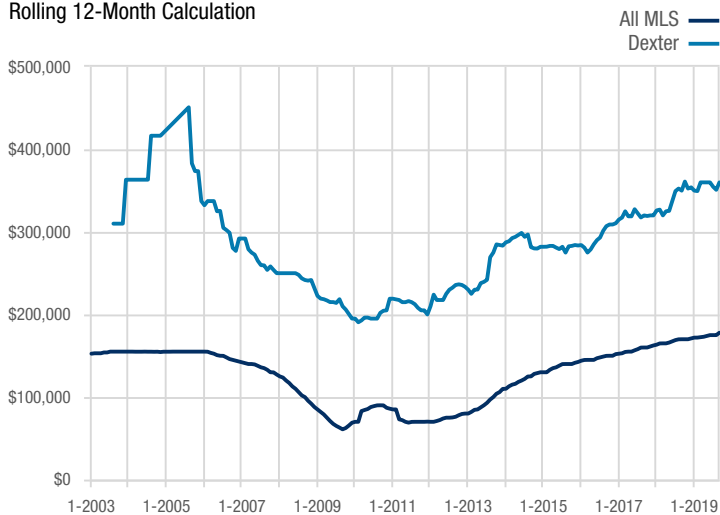
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	12	8	- 33.3%	114	119	+ 4.4%
Pending Sales	8	4	- 50.0%	86	86	0.0%
Closed Sales	7	12	+ 71.4%	90	86	- 4.4%
Days on Market Until Sale	18	50	+ 177.8%	35	36	+ 2.9%
Median Sales Price*	\$335,000	\$422,500	+ 26.1%	\$356,000	\$373,450	+ 4.9%
Average Sales Price*	\$340,813	\$413,725	+ 21.4%	\$344,658	\$370,579	+ 7.5%
Percent of List Price Received*	98.2%	99.2%	+ 1.0%	99.7%	99.1%	- 0.6%
Inventory of Homes for Sale	31	28	- 9.7%	—	—	—
Months Supply of Inventory	3.8	2.9	- 23.7%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	14	+ 1,300.0%	42	54	+ 28.6%
Pending Sales	4	4	0.0%	16	18	+ 12.5%
Closed Sales	3	3	0.0%	11	19	+ 72.7%
Days on Market Until Sale	83	17	- 79.5%	37	51	+ 37.8%
Median Sales Price*	\$165,000	\$181,000	+ 9.7%	\$245,000	\$326,500	+ 33.3%
Average Sales Price*	\$213,649	\$174,633	- 18.3%	\$240,850	\$323,497	+ 34.3%
Percent of List Price Received*	96.9%	96.3%	- 0.6%	97.3%	100.8%	+ 3.6%
Inventory of Homes for Sale	23	20	- 13.0%	—	—	—
Months Supply of Inventory	11.5	8.7	- 24.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

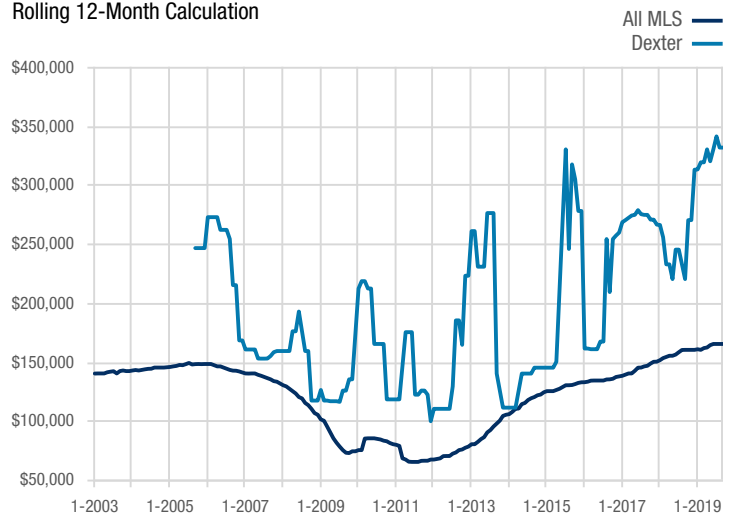
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.