

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Fenton

Genesee County

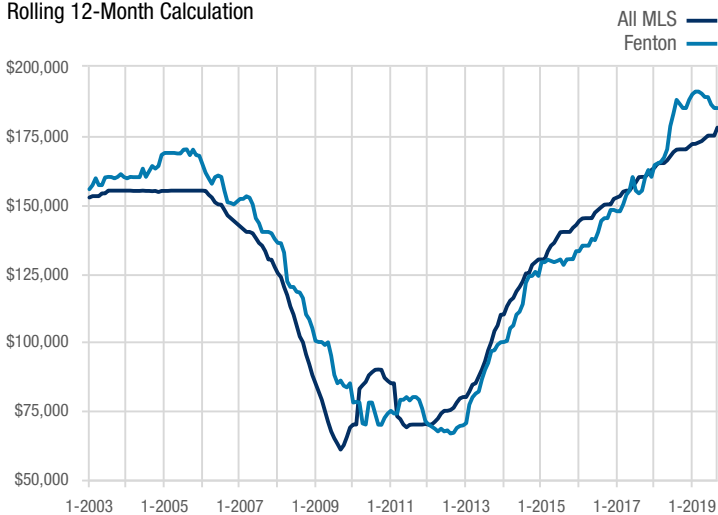
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	31	18	- 41.9%	219	202	- 7.8%
Pending Sales	18	15	- 16.7%	168	171	+ 1.8%
Closed Sales	14	17	+ 21.4%	167	176	+ 5.4%
Days on Market Until Sale	33	26	- 21.2%	32	32	0.0%
Median Sales Price*	\$179,950	\$182,000	+ 1.1%	\$190,999	\$187,450	- 1.9%
Average Sales Price*	\$186,621	\$237,582	+ 27.3%	\$200,508	\$205,157	+ 2.3%
Percent of List Price Received*	99.2%	99.0%	- 0.2%	98.8%	98.5%	- 0.3%
Inventory of Homes for Sale	104	27	- 74.0%	—	—	—
Months Supply of Inventory	5.8	1.5	- 74.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	6	4	- 33.3%	73	36	- 50.7%
Pending Sales	4	7	+ 75.0%	52	40	- 23.1%
Closed Sales	5	5	0.0%	55	33	- 40.0%
Days on Market Until Sale	71	11	- 84.5%	35	47	+ 34.3%
Median Sales Price*	\$188,000	\$156,000	- 17.0%	\$169,000	\$156,000	- 7.7%
Average Sales Price*	\$174,520	\$155,560	- 10.9%	\$175,952	\$154,745	- 12.1%
Percent of List Price Received*	99.6%	102.1%	+ 2.5%	99.3%	98.2%	- 1.1%
Inventory of Homes for Sale	31	3	- 90.3%	—	—	—
Months Supply of Inventory	5.6	0.7	- 87.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

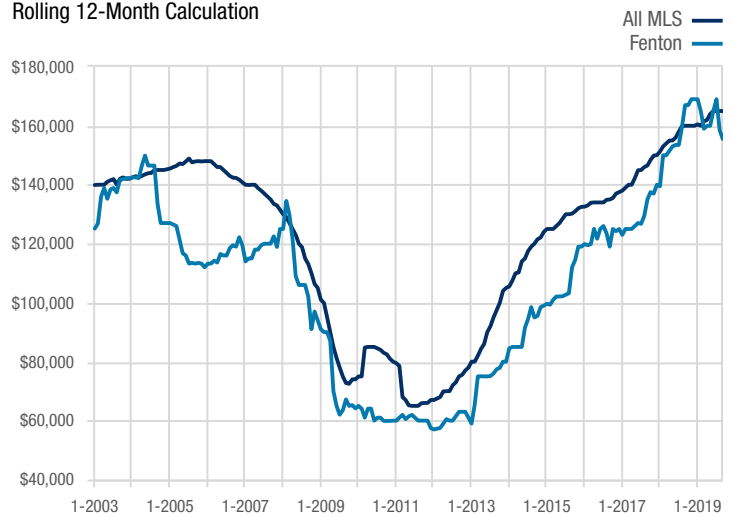
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.