

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Flint

### Genesee County

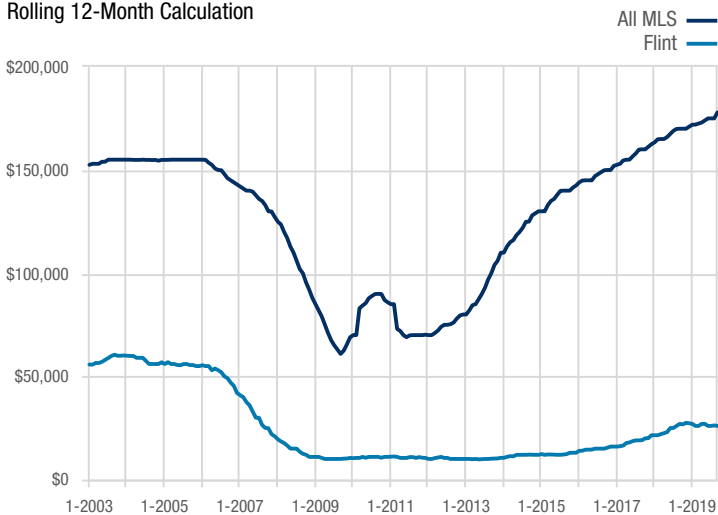
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	92	100	+ 8.7%	777	767	- 1.3%
Pending Sales	50	48	- 4.0%	507	574	+ 13.2%
Closed Sales	39	40	+ 2.6%	484	583	+ 20.5%
Days on Market Until Sale	38	35	- 7.9%	47	51	+ 8.5%
Median Sales Price*	\$30,000	\$30,900	+ 3.0%	\$27,000	\$25,000	- 7.4%
Average Sales Price*	\$39,027	\$36,744	- 5.8%	\$39,676	\$36,933	- 6.9%
Percent of List Price Received*	95.2%	96.7%	+ 1.6%	93.3%	92.7%	- 0.6%
Inventory of Homes for Sale	601	238	- 60.4%	—	—	—
Months Supply of Inventory	10.9	3.8	- 65.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	0	- 100.0%	7	8	+ 14.3%
Pending Sales	1	0	- 100.0%	6	7	+ 16.7%
Closed Sales	2	1	- 50.0%	5	7	+ 40.0%
Days on Market Until Sale	242	9	- 96.3%	102	46	- 54.9%
Median Sales Price*	\$40,000	\$51,800	+ 29.5%	\$42,750	\$38,900	- 9.0%
Average Sales Price*	\$40,000	\$51,800	+ 29.5%	\$48,653	\$39,743	- 18.3%
Percent of List Price Received*	83.5%	94.4%	+ 13.1%	97.6%	90.5%	- 7.3%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	2.3	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

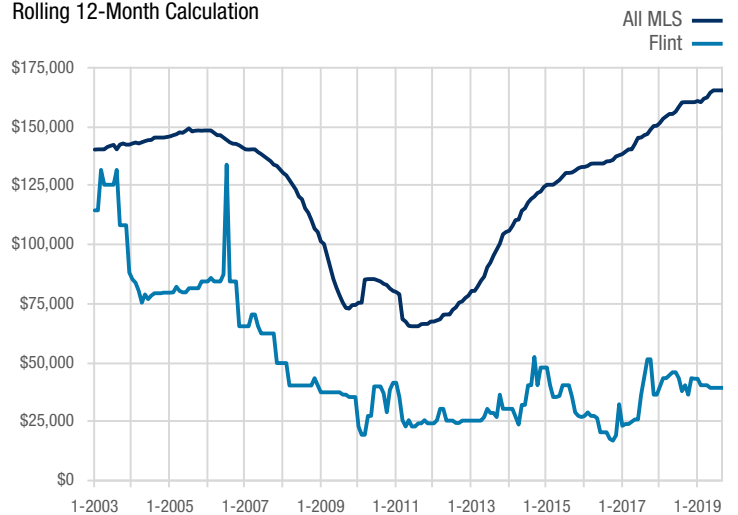
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.