

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Fraser

Macomb County

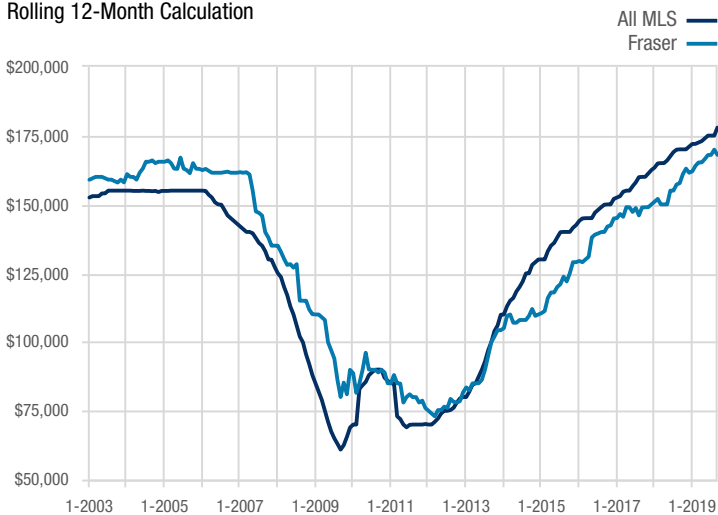
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	36	20	- 44.4%	243	224	- 7.8%
Pending Sales	19	10	- 47.4%	148	150	+ 1.4%
Closed Sales	13	14	+ 7.7%	138	151	+ 9.4%
Days on Market Until Sale	25	12	- 52.0%	28	37	+ 32.1%
Median Sales Price*	\$175,000	\$161,865	- 7.5%	\$158,700	\$168,000	+ 5.9%
Average Sales Price*	\$191,592	\$163,124	- 14.9%	\$175,482	\$181,197	+ 3.3%
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	98.3%	98.2%	- 0.1%
Inventory of Homes for Sale	65	42	- 35.4%	—	—	—
Months Supply of Inventory	4.1	2.6	- 36.6%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	6	7	+ 16.7%	69	59	- 14.5%
Pending Sales	6	6	0.0%	55	49	- 10.9%
Closed Sales	6	5	- 16.7%	55	45	- 18.2%
Days on Market Until Sale	34	15	- 55.9%	19	23	+ 21.1%
Median Sales Price*	\$97,450	\$67,000	- 31.2%	\$84,900	\$87,500	+ 3.1%
Average Sales Price*	\$106,067	\$79,400	- 25.1%	\$90,205	\$90,171	0.0%
Percent of List Price Received*	96.1%	93.9%	- 2.3%	97.1%	96.0%	- 1.1%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	1.5	1.6	+ 6.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

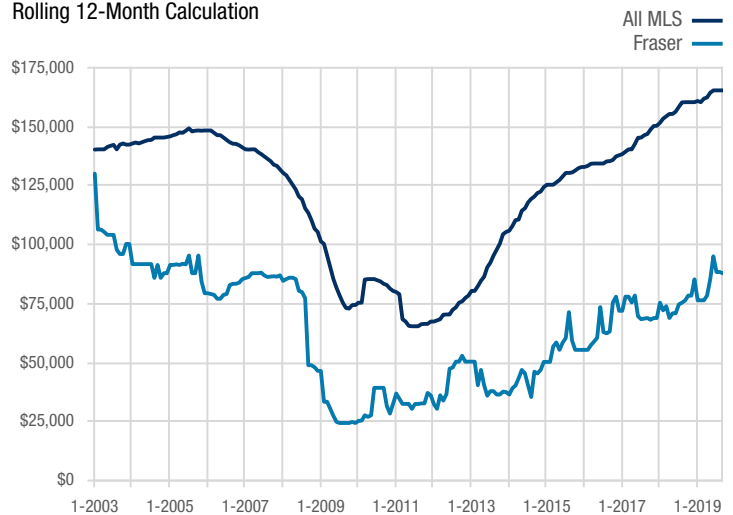
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.