

GMAR® Report

Covers the Greater Metropolitan Area of Detroit, including but not limited to locales in Lapeer, Macomb, Oakland, Washtenaw and Wayne Counties.

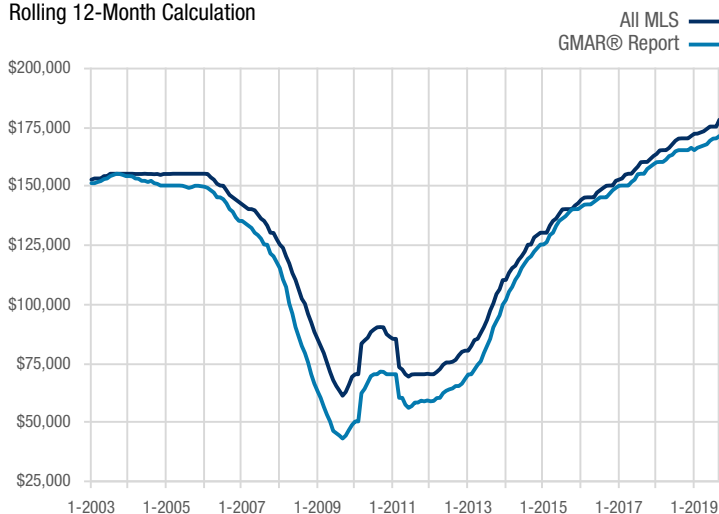
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	5,940	5,946	+ 0.1%	52,535	53,783	+ 2.4%
Pending Sales	3,530	3,801	+ 7.7%	34,064	34,920	+ 2.5%
Closed Sales	3,740	3,807	+ 1.8%	32,550	33,009	+ 1.4%
Days on Market Until Sale	28	32	+ 14.3%	32	35	+ 9.4%
Median Sales Price*	\$165,000	\$181,000	+ 9.7%	\$167,600	\$175,000	+ 4.4%
Average Sales Price*	\$207,552	\$224,291	+ 8.1%	\$210,986	\$218,732	+ 3.7%
Percent of List Price Received*	97.4%	97.3%	- 0.1%	97.7%	97.3%	- 0.4%
Inventory of Homes for Sale	14,041	11,834	- 15.7%	—	—	—
Months Supply of Inventory	3.9	3.2	- 17.9%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	978	1,142	+ 16.8%	9,190	9,579	+ 4.2%
Pending Sales	648	745	+ 15.0%	6,659	6,513	- 2.2%
Closed Sales	734	690	- 6.0%	6,275	6,200	- 1.2%
Days on Market Until Sale	26	34	+ 30.8%	28	35	+ 25.0%
Median Sales Price*	\$156,000	\$169,900	+ 8.9%	\$159,900	\$165,000	+ 3.2%
Average Sales Price*	\$174,220	\$193,770	+ 11.2%	\$185,508	\$198,733	+ 7.1%
Percent of List Price Received*	97.8%	97.7%	- 0.1%	98.0%	97.5%	- 0.5%
Inventory of Homes for Sale	2,003	2,059	+ 2.8%	—	—	—
Months Supply of Inventory	2.9	3.0	+ 3.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

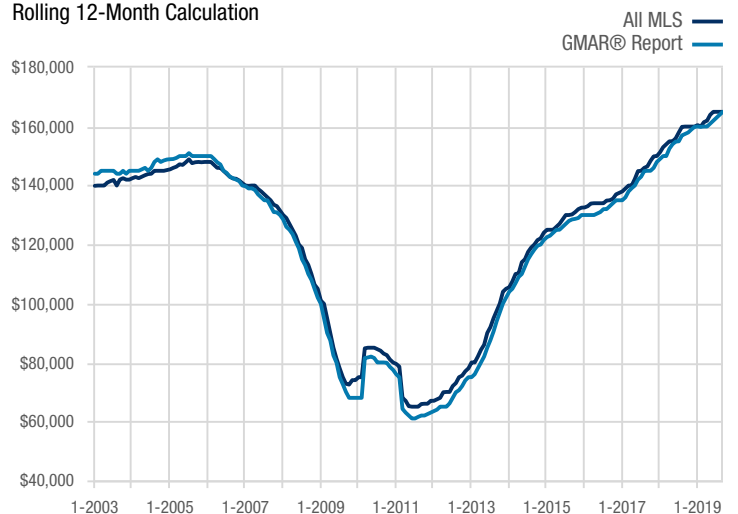
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.