

GPBOR® Report

Covers Grosse Pointe, Grosse Pointe Farms, Grosse Pointe Park, Grosse Pointe Shores Vlg, Grosse Pointe Woods and Lake Twp.

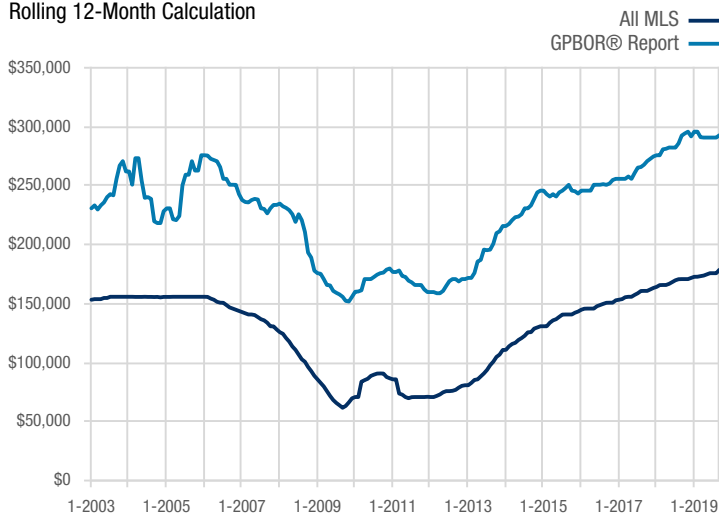
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	84	94	+ 11.9%	952	1,043	+ 9.6%
Pending Sales	59	66	+ 11.9%	622	649	+ 4.3%
Closed Sales	60	65	+ 8.3%	600	614	+ 2.3%
Days on Market Until Sale	41	39	- 4.9%	38	37	- 2.6%
Median Sales Price*	\$319,000	\$300,000	- 6.0%	\$297,250	\$295,000	- 0.8%
Average Sales Price*	\$373,889	\$375,198	+ 0.4%	\$352,079	\$353,620	+ 0.4%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	97.3%	97.2%	- 0.1%
Inventory of Homes for Sale	238	233	- 2.1%	—	—	—
Months Supply of Inventory	3.6	3.5	- 2.8%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	2	0.0%	41	48	+ 17.1%
Pending Sales	4	4	0.0%	29	33	+ 13.8%
Closed Sales	1	4	+ 300.0%	26	33	+ 26.9%
Days on Market Until Sale	47	25	- 46.8%	17	33	+ 94.1%
Median Sales Price*	\$179,900	\$328,500	+ 82.6%	\$203,300	\$250,000	+ 23.0%
Average Sales Price*	\$179,900	\$331,500	+ 84.3%	\$212,048	\$291,176	+ 37.3%
Percent of List Price Received*	100.0%	97.5%	- 2.5%	98.7%	96.4%	- 2.3%
Inventory of Homes for Sale	5	9	+ 80.0%	—	—	—
Months Supply of Inventory	1.6	2.4	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

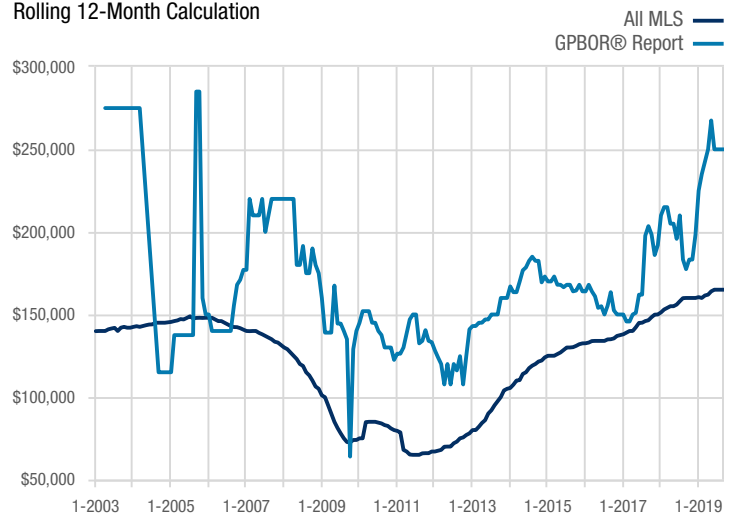
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.