

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Gibraltar

Wayne County

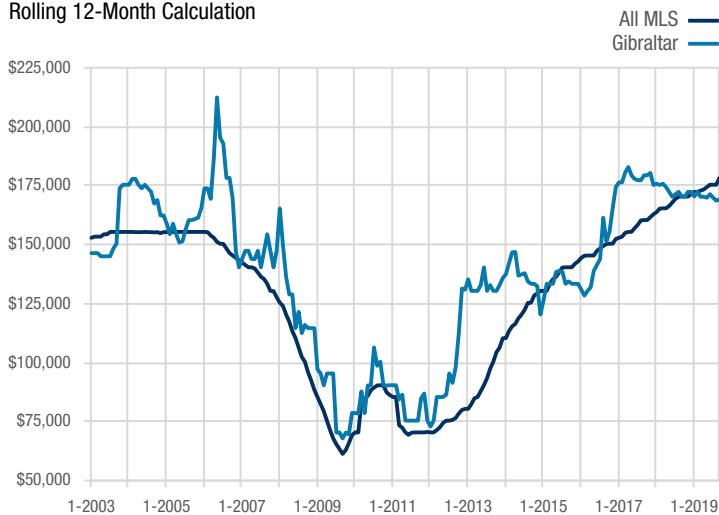
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	6	3	- 50.0%	65	50	- 23.1%
Pending Sales	5	4	- 20.0%	49	37	- 24.5%
Closed Sales	2	4	+ 100.0%	41	34	- 17.1%
Days on Market Until Sale	68	22	- 67.6%	38	48	+ 26.3%
Median Sales Price*	\$195,000	\$185,500	- 4.9%	\$170,000	\$166,000	- 2.4%
Average Sales Price*	\$195,000	\$202,875	+ 4.0%	\$178,354	\$201,638	+ 13.1%
Percent of List Price Received*	98.4%	100.1%	+ 1.7%	97.1%	97.5%	+ 0.4%
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	2.2	3.3	+ 50.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	1	—	15	13	- 13.3%
Pending Sales	3	0	- 100.0%	8	10	+ 25.0%
Closed Sales	1	0	- 100.0%	5	9	+ 80.0%
Days on Market Until Sale	32	—	—	18	41	+ 127.8%
Median Sales Price*	\$89,000	—	—	\$88,000	\$99,250	+ 12.8%
Average Sales Price*	\$89,000	—	—	\$73,880	\$92,983	+ 25.9%
Percent of List Price Received*	93.7%	—	—	95.6%	101.5%	+ 6.2%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	4.5	1.8	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

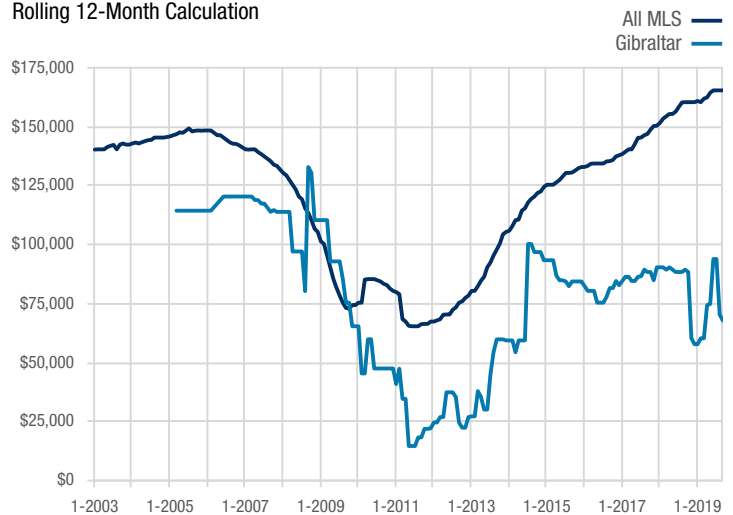
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.