

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Hazel Park

Oakland County

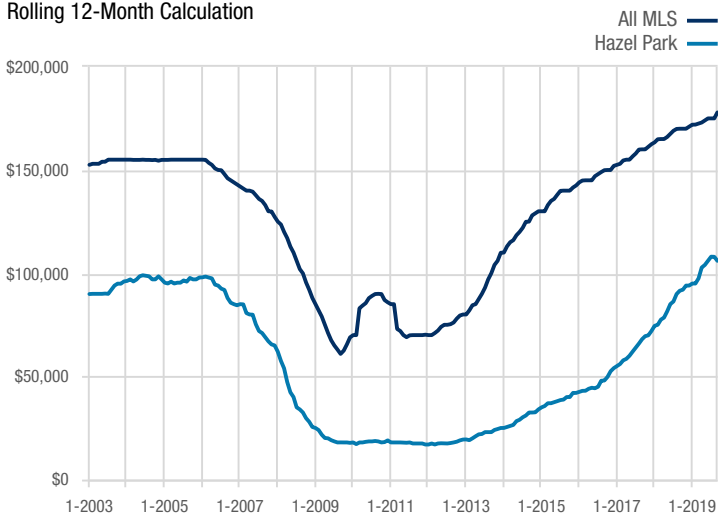
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	59	48	- 18.6%	401	414	+ 3.2%
Pending Sales	30	35	+ 16.7%	305	300	- 1.6%
Closed Sales	38	42	+ 10.5%	289	284	- 1.7%
Days on Market Until Sale	10	27	+ 170.0%	24	27	+ 12.5%
Median Sales Price*	\$112,495	\$100,000	- 11.1%	\$95,000	\$109,900	+ 15.7%
Average Sales Price*	\$107,479	\$107,604	+ 0.1%	\$98,177	\$110,742	+ 12.8%
Percent of List Price Received*	96.3%	97.2%	+ 0.9%	97.4%	97.6%	+ 0.2%
Inventory of Homes for Sale	88	71	- 19.3%	—	—	—
Months Supply of Inventory	2.8	2.2	- 21.4%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	10	18	+ 80.0%
Median Sales Price*	—	—	—	\$107,000	\$125,000	+ 16.8%
Average Sales Price*	—	—	—	\$107,000	\$125,000	+ 16.8%
Percent of List Price Received*	—	—	—	85.6%	96.5%	+ 12.7%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

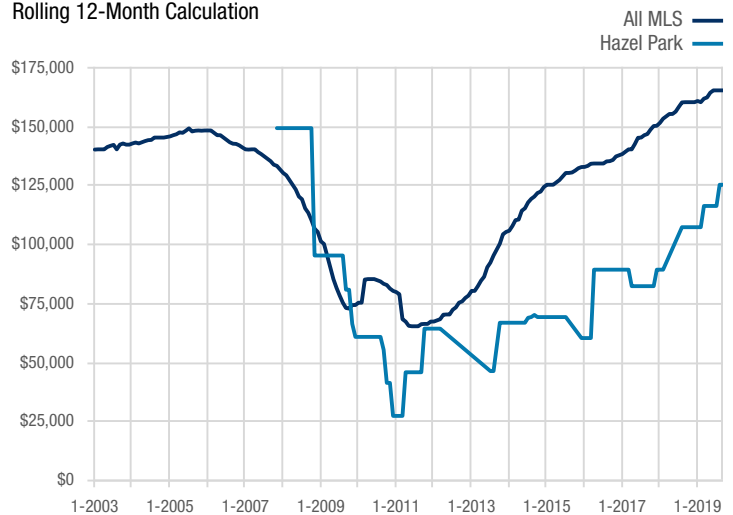
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.