

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Holly Vlg

Oakland County

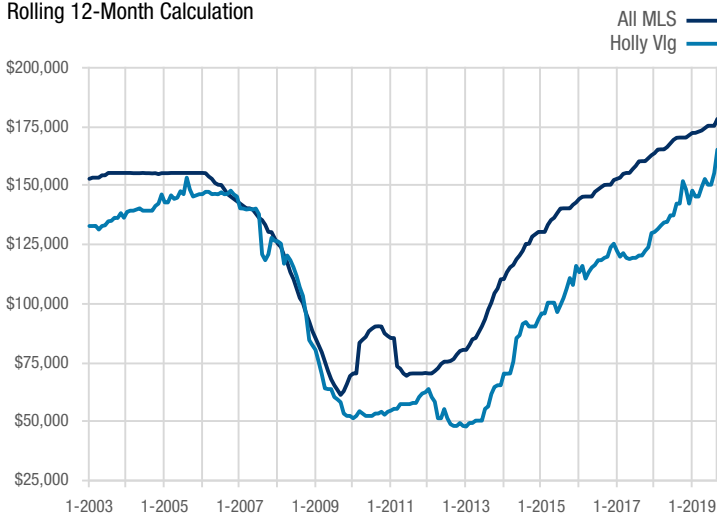
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	11	10	- 9.1%	91	64	- 29.7%
Pending Sales	8	11	+ 37.5%	67	58	- 13.4%
Closed Sales	9	6	- 33.3%	64	52	- 18.8%
Days on Market Until Sale	24	31	+ 29.2%	23	49	+ 113.0%
Median Sales Price*	\$147,000	<b>\$192,200</b>	+ 30.7%	\$141,000	<b>\$164,450</b>	+ 16.6%
Average Sales Price*	\$137,344	<b>\$196,967</b>	+ 43.4%	\$146,780	<b>\$160,288</b>	+ 9.2%
Percent of List Price Received*	98.0%	<b>99.0%</b>	+ 1.0%	99.6%	<b>97.2%</b>	- 2.4%
Inventory of Homes for Sale	19	11	- 42.1%	—	—	—
Months Supply of Inventory	2.8	1.7	- 39.3%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	3	0	- 100.0%	15	8	- 46.7%
Pending Sales	1	0	- 100.0%	11	9	- 18.2%
Closed Sales	1	1	0.0%	10	9	- 10.0%
Days on Market Until Sale	5	6	+ 20.0%	21	28	+ 33.3%
Median Sales Price*	\$113,500	<b>\$140,000</b>	+ 23.3%	\$122,500	<b>\$125,000</b>	+ 2.0%
Average Sales Price*	\$113,500	<b>\$140,000</b>	+ 23.3%	\$120,730	<b>\$126,600</b>	+ 4.9%
Percent of List Price Received*	103.3%	<b>96.6%</b>	- 6.5%	99.4%	<b>96.3%</b>	- 3.1%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	2.8	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

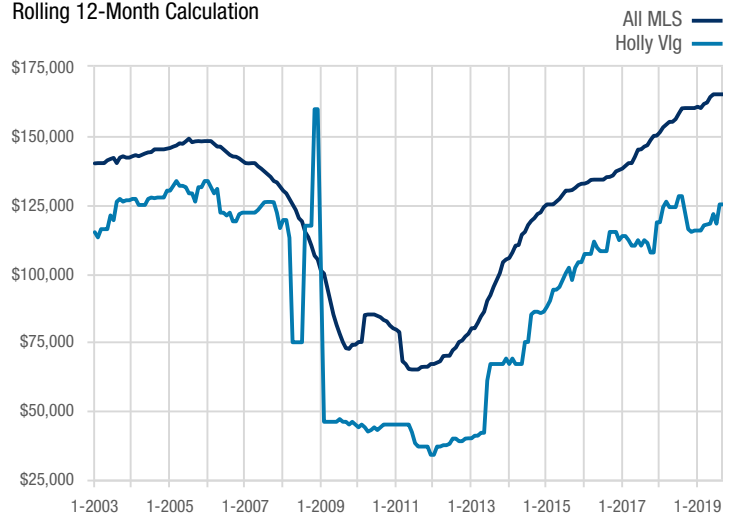
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.