

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Imlay Twp

Lapeer County

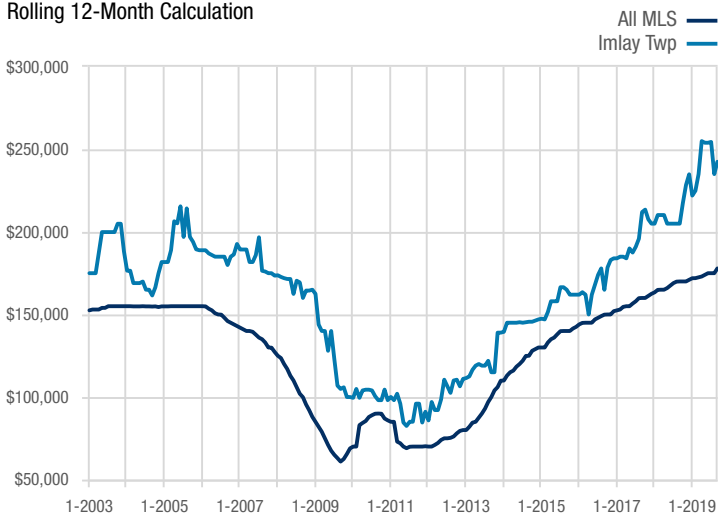
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	5	6	+ 20.0%	51	58	+ 13.7%
Pending Sales	3	4	+ 33.3%	29	34	+ 17.2%
Closed Sales	4	3	- 25.0%	29	30	+ 3.4%
Days on Market Until Sale	33	65	+ 97.0%	56	57	+ 1.8%
Median Sales Price*	\$204,750	\$218,900	+ 6.9%	\$234,900	\$242,500	+ 3.2%
Average Sales Price*	\$194,250	\$227,133	+ 16.9%	\$229,472	\$253,890	+ 10.6%
Percent of List Price Received*	97.9%	96.7%	- 1.2%	96.6%	98.1%	+ 1.6%
Inventory of Homes for Sale	24	19	- 20.8%	—	—	—
Months Supply of Inventory	7.6	5.2	- 31.6%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	2	—
Median Sales Price*	—	—	—	—	\$215,000	—
Average Sales Price*	—	—	—	—	\$215,000	—
Percent of List Price Received*	—	—	—	—	97.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

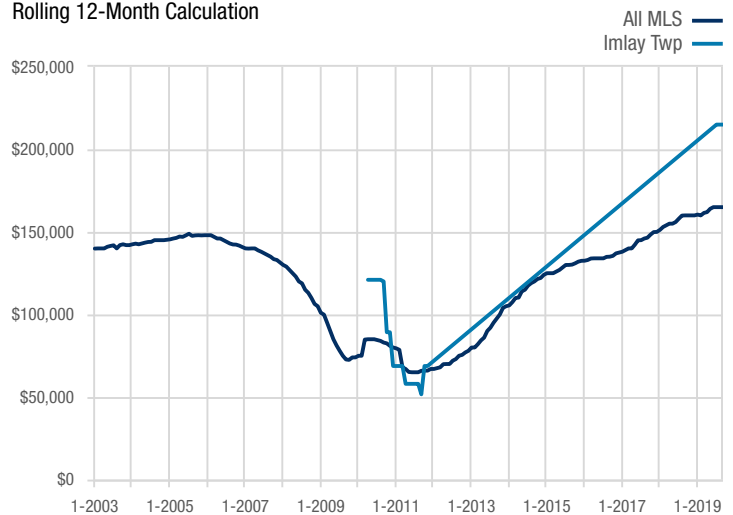
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.