

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Inkster

Wayne County

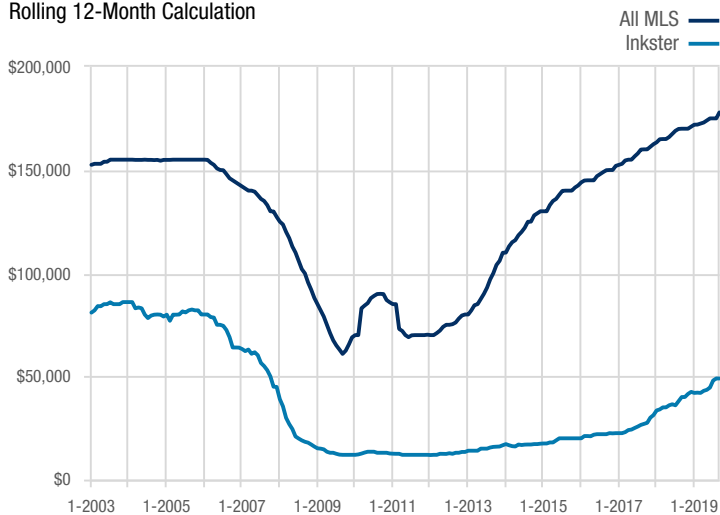
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	36	27	- 25.0%	311	302	- 2.9%
Pending Sales	21	26	+ 23.8%	190	185	- 2.6%
Closed Sales	20	25	+ 25.0%	177	168	- 5.1%
Days on Market Until Sale	26	64	+ 146.2%	51	49	- 3.9%
Median Sales Price*	\$50,625	\$50,000	- 1.2%	\$39,900	\$46,750	+ 17.2%
Average Sales Price*	\$46,880	\$59,096	+ 26.1%	\$41,707	\$52,431	+ 25.7%
Percent of List Price Received*	96.0%	93.5%	- 2.6%	92.0%	93.9%	+ 2.1%
Inventory of Homes for Sale	92	67	- 27.2%	—	—	—
Months Supply of Inventory	4.7	3.5	- 25.5%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	48	15	- 68.8%
Median Sales Price*	—	—	—	\$39,000	\$41,500	+ 6.4%
Average Sales Price*	—	—	—	\$39,000	\$41,500	+ 6.4%
Percent of List Price Received*	—	—	—	92.1%	98.8%	+ 7.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

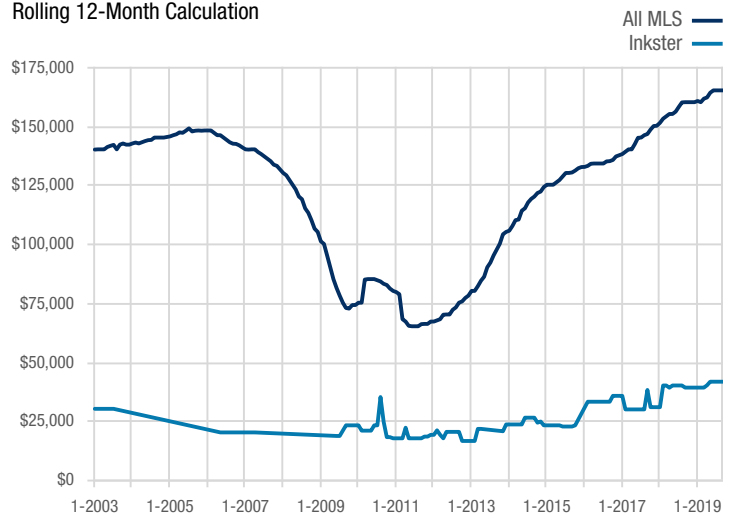
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.