

Local Market Update – September 2019

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

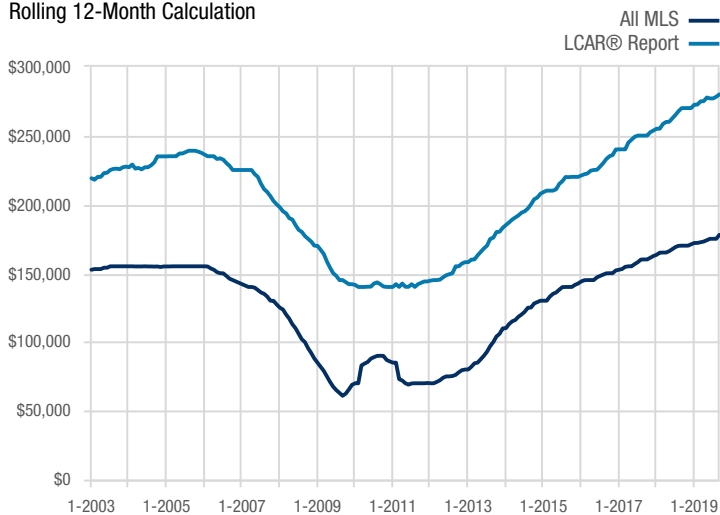
Residential	September			Year to Date		
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	365	367	+ 0.5%	3,487	3,473	- 0.4%
Pending Sales	223	238	+ 6.7%	2,188	2,278	+ 4.1%
Closed Sales	249	257	+ 3.2%	2,045	2,136	+ 4.4%
Days on Market Until Sale	34	37	+ 8.8%	35	39	+ 11.4%
Median Sales Price*	\$274,900	\$297,500	+ 8.2%	\$272,900	\$286,300	+ 4.9%
Average Sales Price*	\$287,664	\$321,210	+ 11.7%	\$295,099	\$313,451	+ 6.2%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	98.7%	98.6%	- 0.1%
Inventory of Homes for Sale	1,001	757	- 24.4%	—	—	—
Months Supply of Inventory	4.4	3.2	- 27.3%	—	—	—

Condo	September			Year to Date		
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	46	59	+ 28.3%	447	439	- 1.8%
Pending Sales	38	39	+ 2.6%	308	313	+ 1.6%
Closed Sales	36	36	0.0%	278	295	+ 6.1%
Days on Market Until Sale	32	31	- 3.1%	29	38	+ 31.0%
Median Sales Price*	\$259,900	\$213,750	- 17.8%	\$189,450	\$199,900	+ 5.5%
Average Sales Price*	\$260,172	\$221,815	- 14.7%	\$210,935	\$214,472	+ 1.7%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	99.3%	98.4%	- 0.9%
Inventory of Homes for Sale	116	107	- 7.8%	—	—	—
Months Supply of Inventory	3.7	3.3	- 10.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

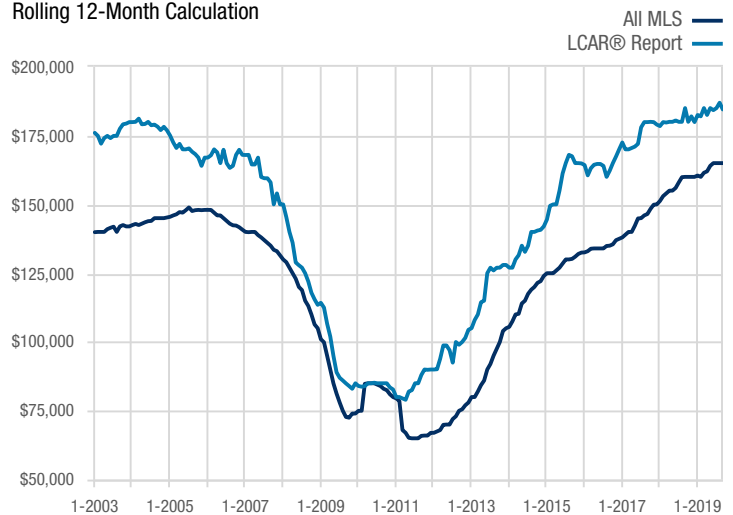
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.