

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Lapeer Lapeer County

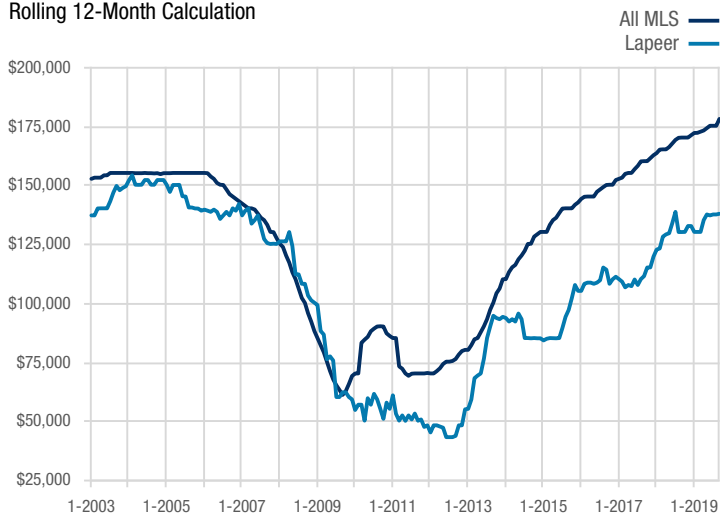
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	20	11	- 45.0%	134	117	- 12.7%
Pending Sales	14	15	+ 7.1%	100	79	- 21.0%
Closed Sales	10	11	+ 10.0%	92	67	- 27.2%
Days on Market Until Sale	45	43	- 4.4%	45	48	+ 6.7%
Median Sales Price*	\$142,250	\$147,900	+ 4.0%	\$135,950	\$144,700	+ 6.4%
Average Sales Price*	\$151,250	\$145,327	- 3.9%	\$139,712	\$148,889	+ 6.6%
Percent of List Price Received*	95.8%	97.6%	+ 1.9%	97.7%	97.5%	- 0.2%
Inventory of Homes for Sale	40	34	- 15.0%	—	—	—
Months Supply of Inventory	3.8	3.7	- 2.6%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	2	+ 100.0%	9	17	+ 88.9%
Pending Sales	1	2	+ 100.0%	8	8	0.0%
Closed Sales	1	1	0.0%	7	6	- 14.3%
Days on Market Until Sale	64	83	+ 29.7%	65	27	- 58.5%
Median Sales Price*	\$125,500	\$219,900	+ 75.2%	\$120,000	\$144,000	+ 20.0%
Average Sales Price*	\$125,500	\$219,900	+ 75.2%	\$147,071	\$141,483	- 3.8%
Percent of List Price Received*	93.0%	100.0%	+ 7.5%	96.6%	97.6%	+ 1.0%
Inventory of Homes for Sale	4	10	+ 150.0%	—	—	—
Months Supply of Inventory	3.1	7.0	+ 125.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

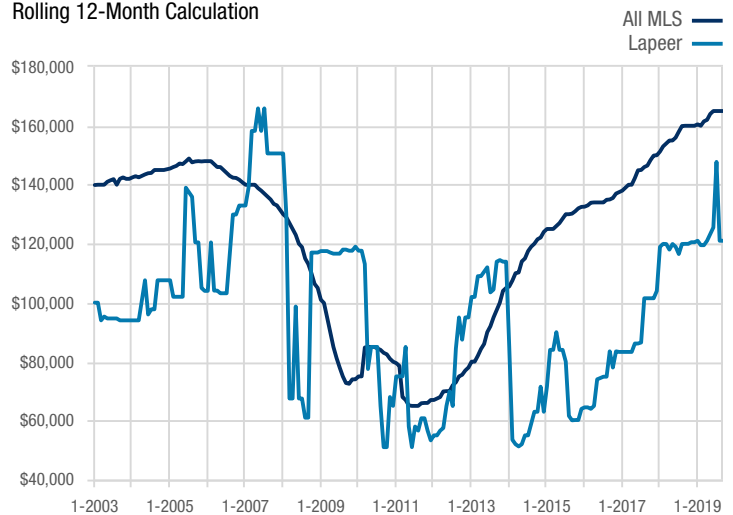
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.