

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Lenox Twp

Macomb County

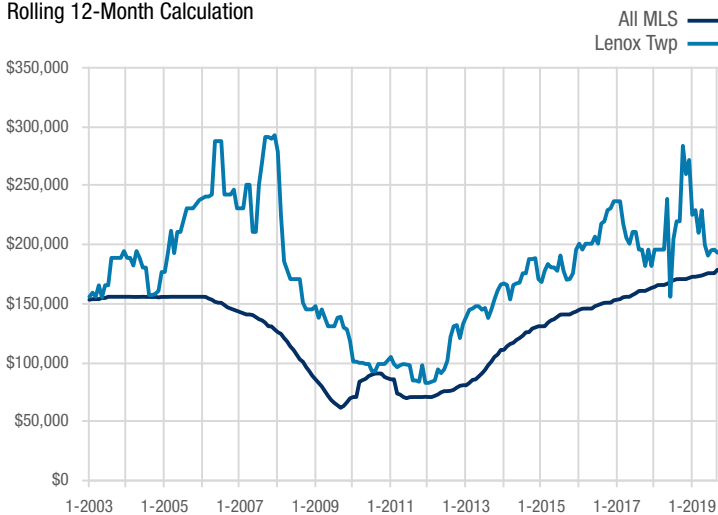
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	1	0.0%	8	16	+ 100.0%
Pending Sales	1	1	0.0%	5	12	+ 140.0%
Closed Sales	0	1	—	4	12	+ 200.0%
Days on Market Until Sale	—	10	—	41	22	- 46.3%
Median Sales Price*	—	\$120,000	—	\$285,000	\$177,500	- 37.7%
Average Sales Price*	—	\$120,000	—	\$255,900	\$190,500	- 25.6%
Percent of List Price Received*	—	80.0%	—	100.3%	91.9%	- 8.4%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	3.6	2.6	- 27.8%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

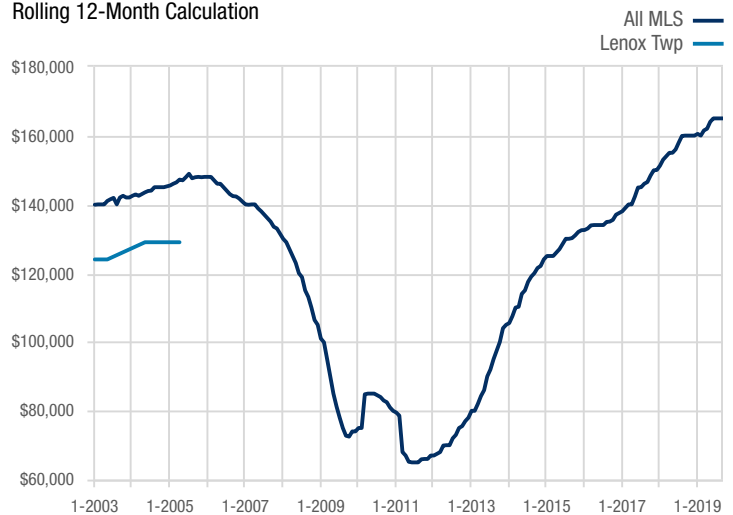
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.