

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Lyon Twp

Oakland County

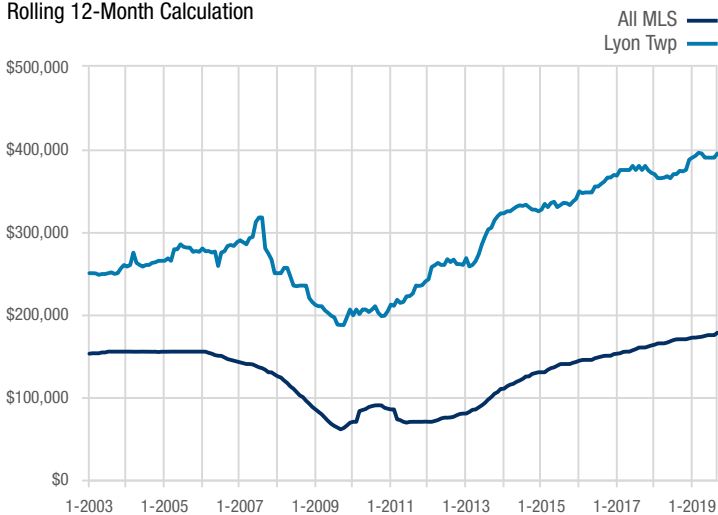
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	35	58	+ 65.7%	406	534	+ 31.5%
Pending Sales	19	27	+ 42.1%	208	246	+ 18.3%
Closed Sales	22	42	+ 90.9%	214	237	+ 10.7%
Days on Market Until Sale	33	38	+ 15.2%	35	36	+ 2.9%
Median Sales Price*	\$383,750	<b>\$422,590</b>	+ 10.1%	\$377,500	<b>\$392,500</b>	+ 4.0%
Average Sales Price*	\$392,572	<b>\$430,013</b>	+ 9.5%	\$399,445	<b>\$415,779</b>	+ 4.1%
Percent of List Price Received*	98.3%	<b>98.9%</b>	+ 0.6%	99.5%	<b>98.6%</b>	- 0.9%
Inventory of Homes for Sale	116	<b>116</b>	0.0%	—	—	—
Months Supply of Inventory	4.9	<b>4.5</b>	- 8.2%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	3	4	+ 33.3%	37	35	- 5.4%
Pending Sales	2	6	+ 200.0%	17	27	+ 58.8%
Closed Sales	6	4	- 33.3%	20	29	+ 45.0%
Days on Market Until Sale	14	85	+ 507.1%	19	41	+ 115.8%
Median Sales Price*	\$264,750	<b>\$378,500</b>	+ 43.0%	\$297,450	<b>\$310,000</b>	+ 4.2%
Average Sales Price*	\$279,366	<b>\$377,725</b>	+ 35.2%	\$333,835	<b>\$307,328</b>	- 7.9%
Percent of List Price Received*	98.4%	<b>97.4%</b>	- 1.0%	98.9%	<b>97.7%</b>	- 1.2%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	2.5	<b>1.9</b>	- 24.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

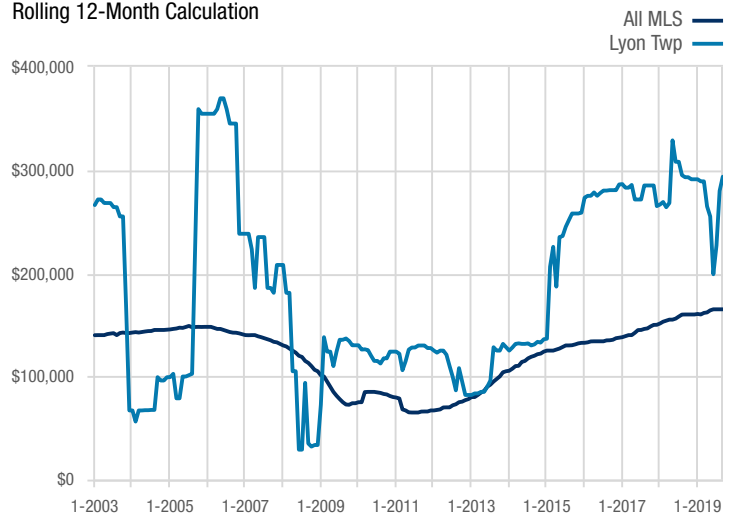
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.