

## Morenci

### Lenawee County

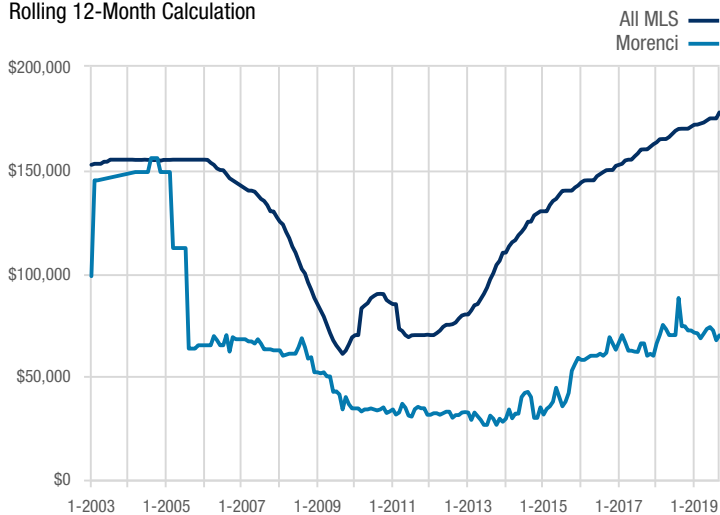
| Residential<br>Key Metrics      | September |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
|                                 | 2018      | 2019      | % Change | Thru 9-2018  | Thru 9-2019 | % Change |
| New Listings                    | 3         | 5         | + 66.7%  | 36           | 37          | + 2.8%   |
| Pending Sales                   | 1         | 2         | + 100.0% | 26           | 24          | - 7.7%   |
| Closed Sales                    | 3         | 5         | + 66.7%  | 25           | 24          | - 4.0%   |
| Days on Market Until Sale       | 102       | 79        | - 22.5%  | 79           | 88          | + 11.4%  |
| Median Sales Price*             | \$67,000  | \$120,301 | + 79.6%  | \$74,300     | \$71,900    | - 3.2%   |
| Average Sales Price*            | \$72,333  | \$104,760 | + 44.8%  | \$83,954     | \$80,704    | - 3.9%   |
| Percent of List Price Received* | 97.5%     | 103.9%    | + 6.6%   | 96.2%        | 97.9%       | + 1.8%   |
| Inventory of Homes for Sale     | 10        | 13        | + 30.0%  | —            | —           | —        |
| Months Supply of Inventory      | 3.7       | 4.5       | + 21.6%  | —            | —           | —        |

| Condo<br>Key Metrics            | September |      |          | Year to Date |             |          |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
|                                 | 2018      | 2019 | % Change | Thru 9-2018  | Thru 9-2019 | % Change |
| New Listings                    | 0         | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                   | 0         | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                    | 0         | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —         | —    | —        | —            | —           | —        |
| Median Sales Price*             | —         | —    | —        | —            | —           | —        |
| Average Sales Price*            | —         | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —         | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0         | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | —         | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

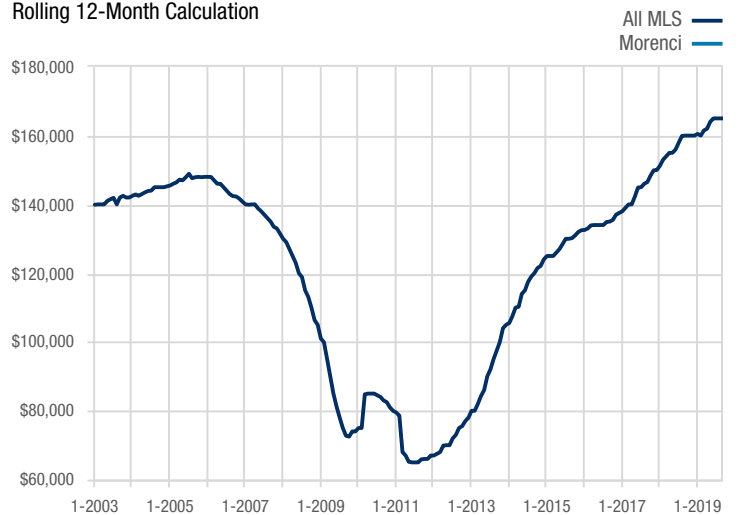
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.