

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Orion Twp

Oakland County

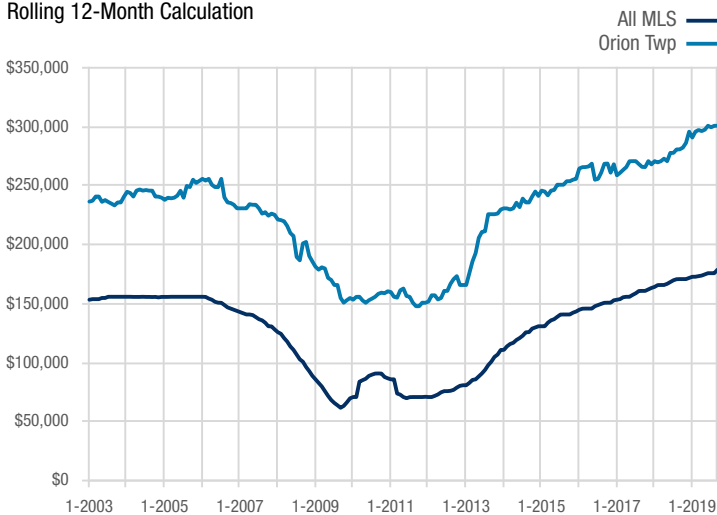
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	54	50	- 7.4%	614	571	- 7.0%
Pending Sales	38	31	- 18.4%	415	342	- 17.6%
Closed Sales	45	36	- 20.0%	384	314	- 18.2%
Days on Market Until Sale	24	33	+ 37.5%	33	40	+ 21.2%
Median Sales Price*	\$282,000	<b>\$310,000</b>	+ 9.9%	\$290,000	<b>\$298,725</b>	+ 3.0%
Average Sales Price*	\$308,904	<b>\$324,051</b>	+ 4.9%	\$307,477	<b>\$323,255</b>	+ 5.1%
Percent of List Price Received*	98.6%	<b>98.2%</b>	- 0.4%	99.7%	<b>98.4%</b>	- 1.3%
Inventory of Homes for Sale	135	<b>136</b>	+ 0.7%	—	—	—
Months Supply of Inventory	3.2	<b>3.8</b>	+ 18.8%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	10	7	- 30.0%	114	66	- 42.1%
Pending Sales	6	7	+ 16.7%	82	55	- 32.9%
Closed Sales	8	3	- 62.5%	81	57	- 29.6%
Days on Market Until Sale	19	38	+ 100.0%	37	38	+ 2.7%
Median Sales Price*	\$130,263	<b>\$210,000</b>	+ 61.2%	\$176,700	<b>\$183,000</b>	+ 3.6%
Average Sales Price*	\$170,308	<b>\$185,667</b>	+ 9.0%	\$192,747	<b>\$208,695</b>	+ 8.3%
Percent of List Price Received*	99.1%	<b>97.0%</b>	- 2.1%	99.3%	<b>99.2%</b>	- 0.1%
Inventory of Homes for Sale	20	<b>13</b>	- 35.0%	—	—	—
Months Supply of Inventory	2.3	<b>2.2</b>	- 4.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

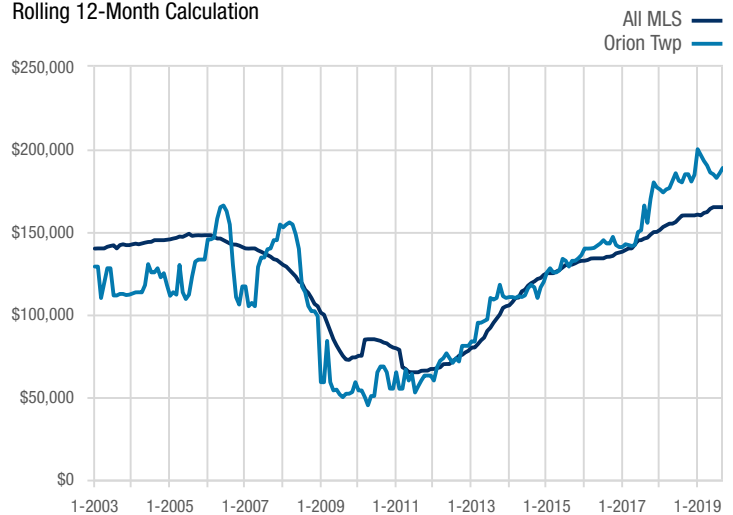
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.