

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Oxford Twp

Oakland County

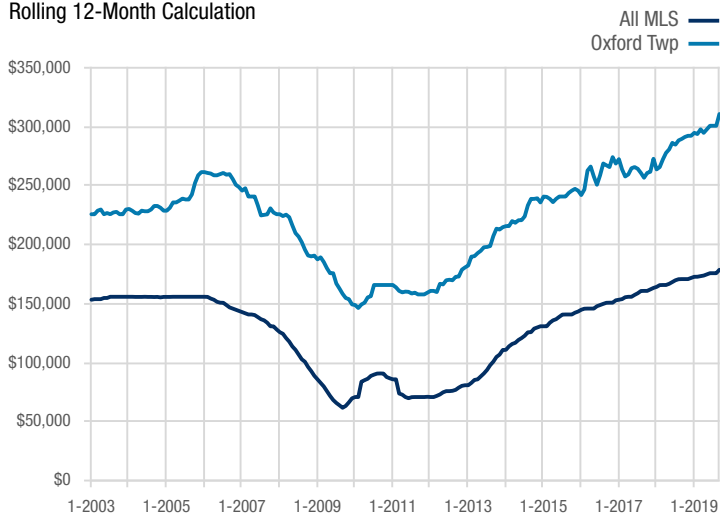
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	51	29	- 43.1%	435	391	- 10.1%
Pending Sales	26	27	+ 3.8%	245	233	- 4.9%
Closed Sales	15	32	+ 113.3%	226	226	0.0%
Days on Market Until Sale	28	37	+ 32.1%	37	36	- 2.7%
Median Sales Price*	\$255,000	\$297,500	+ 16.7%	\$286,500	\$300,000	+ 4.7%
Average Sales Price*	\$266,294	\$309,779	+ 16.3%	\$319,211	\$331,986	+ 4.0%
Percent of List Price Received*	98.7%	99.4%	+ 0.7%	99.1%	99.2%	+ 0.1%
Inventory of Homes for Sale	126	84	- 33.3%	—	—	—
Months Supply of Inventory	5.1	3.4	- 33.3%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	3	3	0.0%	31	31	0.0%
Pending Sales	3	1	- 66.7%	29	21	- 27.6%
Closed Sales	1	3	+ 200.0%	28	22	- 21.4%
Days on Market Until Sale	39	96	+ 146.2%	28	46	+ 64.3%
Median Sales Price*	\$75,000	\$290,000	+ 286.7%	\$168,580	\$212,000	+ 25.8%
Average Sales Price*	\$75,000	\$247,333	+ 229.8%	\$183,729	\$201,557	+ 9.7%
Percent of List Price Received*	95.0%	96.1%	+ 1.2%	97.2%	97.6%	+ 0.4%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	2.1	2.2	+ 4.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

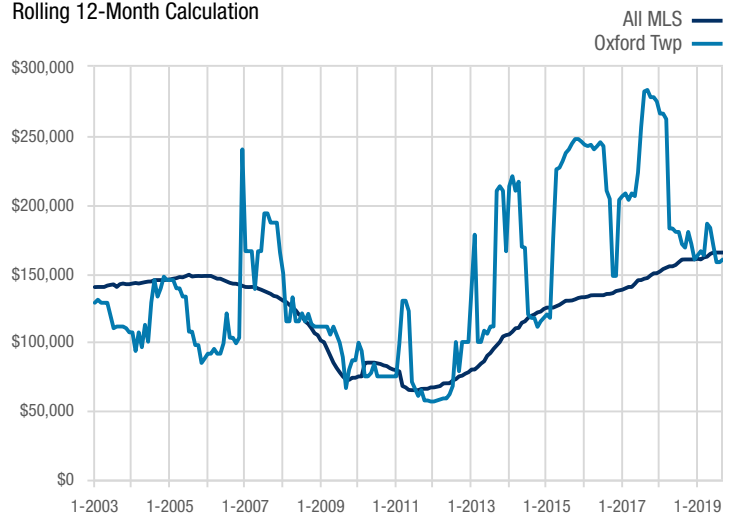
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.