

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Pontiac

Oakland County

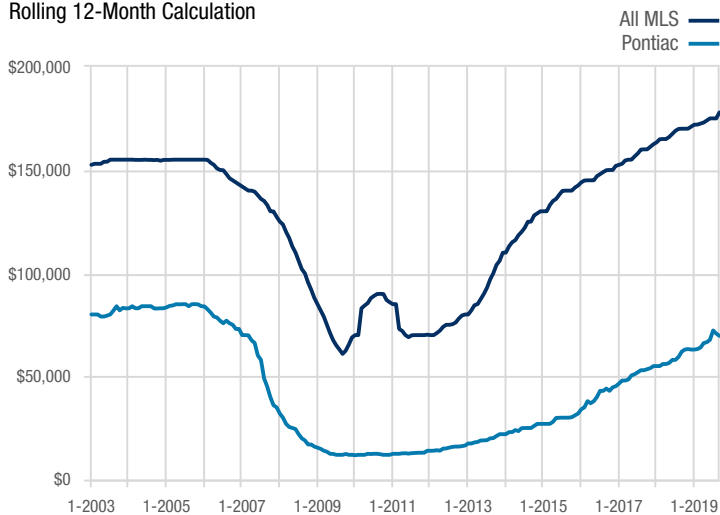
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	45	59	+ 31.1%	438	508	+ 16.0%
Pending Sales	28	45	+ 60.7%	301	358	+ 18.9%
Closed Sales	39	40	+ 2.6%	305	341	+ 11.8%
Days on Market Until Sale	28	35	+ 25.0%	36	33	- 8.3%
Median Sales Price*	\$80,000	\$72,500	- 9.4%	\$64,000	\$72,500	+ 13.3%
Average Sales Price*	\$86,079	\$91,382	+ 6.2%	\$79,161	\$86,929	+ 9.8%
Percent of List Price Received*	97.6%	94.8%	- 2.9%	94.8%	96.4%	+ 1.7%
Inventory of Homes for Sale	129	113	- 12.4%	—	—	—
Months Supply of Inventory	3.9	3.0	- 23.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	3	3	0.0%	21	35	+ 66.7%
Pending Sales	2	5	+ 150.0%	14	24	+ 71.4%
Closed Sales	4	7	+ 75.0%	15	20	+ 33.3%
Days on Market Until Sale	13	22	+ 69.2%	22	21	- 4.5%
Median Sales Price*	\$95,250	\$123,000	+ 29.1%	\$88,500	\$100,750	+ 13.8%
Average Sales Price*	\$99,750	\$114,629	+ 14.9%	\$87,593	\$100,140	+ 14.3%
Percent of List Price Received*	102.5%	95.5%	- 6.8%	95.5%	96.5%	+ 1.0%
Inventory of Homes for Sale	3	10	+ 233.3%	—	—	—
Months Supply of Inventory	1.7	4.0	+ 135.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

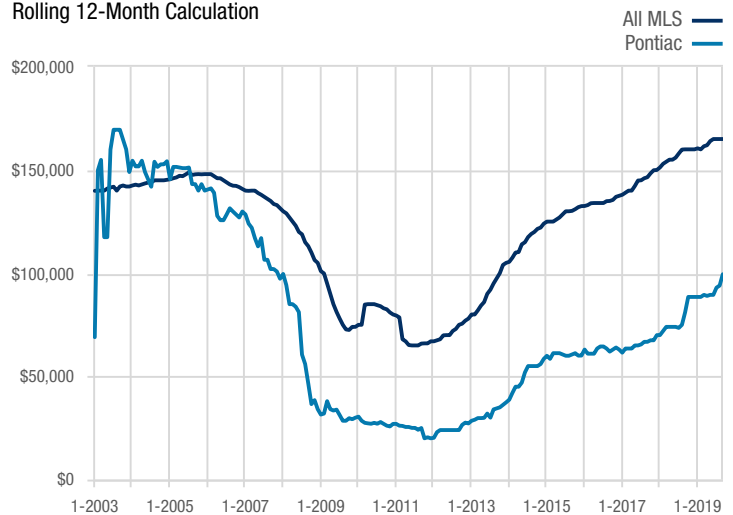
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.