

Redford Twp

Wayne County

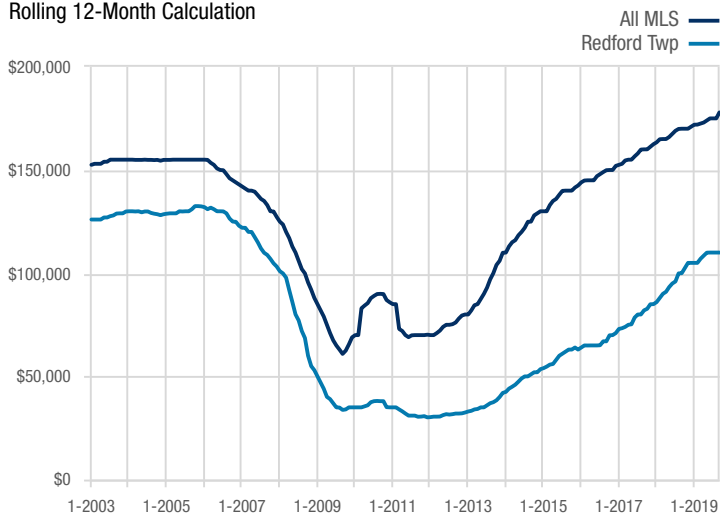
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	130	106	- 18.5%	972	950	- 2.3%
Pending Sales	87	98	+ 12.6%	738	697	- 5.6%
Closed Sales	91	75	- 17.6%	687	657	- 4.4%
Days on Market Until Sale	20	20	0.0%	22	27	+ 22.7%
Median Sales Price*	\$115,000	\$119,000	+ 3.5%	\$104,900	\$112,000	+ 6.8%
Average Sales Price*	\$111,138	\$111,935	+ 0.7%	\$105,018	\$111,475	+ 6.1%
Percent of List Price Received*	98.8%	96.8%	- 2.0%	98.6%	97.7%	- 0.9%
Inventory of Homes for Sale	169	148	- 12.4%	—	—	—
Months Supply of Inventory	2.2	1.9	- 13.6%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	1	0.0%	20	16	- 20.0%
Pending Sales	2	3	+ 50.0%	15	13	- 13.3%
Closed Sales	4	1	- 75.0%	15	9	- 40.0%
Days on Market Until Sale	35	3	- 91.4%	25	21	- 16.0%
Median Sales Price*	\$41,000	\$36,000	- 12.2%	\$38,000	\$36,000	- 5.3%
Average Sales Price*	\$41,000	\$36,000	- 12.2%	\$36,633	\$47,667	+ 30.1%
Percent of List Price Received*	91.5%	90.2%	- 1.4%	92.8%	91.2%	- 1.7%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.1	0.6	- 45.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

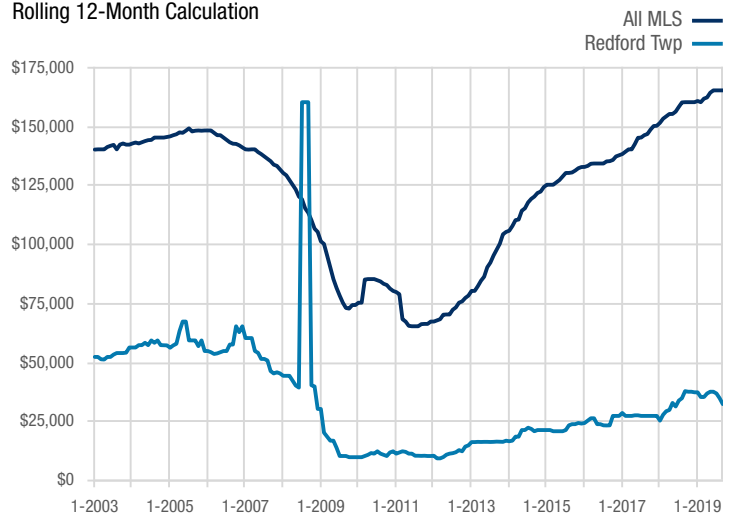
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.